



**FINSERV**

29 January 2024

To,  
The Manager,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

Dear Sirs,

**Reg.: Bajaj Finance Limited – Secured / Unsecured Redeemable Non-Convertible Debentures (NCDs) issued on private placement basis.**

**Sub.: Intimation under Regulation 52(7) and 52(7A) of SEBI Listing Regulations, 2015, as amended, for quarter ended 31 December 2023.**

A. Statement of utilization of issue proceeds:

| Name of the Issuer    | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised In Crore (Face Value)* | Funds utilized In Crore (Face Value)* | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|-----------------------|--------------|---|--------------------|-----------------------|--------------------------------------|---------------------------------------|-------------------------|--|-----------------|
| 1                     | 2            | 3   | 4                  | 5                     | 6                                    | 7                                     | 8                       | 9  | 10              |
| Bajaj Finance Limited | INE296A07SJ6 | Private   | NCD                | 26-Dec-23             | 600                                  | 600                                   | NO                      | -  | Note 1          |
| Bajaj Finance Limited | INE296A07SP3 | Private   | NCD                | 21-Nov-23             | 500                                  | 500                                   | NO                      | -  |                 |
| Bajaj Finance Limited | INE296A07SQ1 | Private   | NCD                | 17-Oct-23             | 2,236                                | 2,236                                 | NO                      | -  |                 |
| Bajaj Finance Limited | INE296A07SR9 | Private   | NCD                | 26-Dec-23             | 425                                  | 425                                   | NO                      | -  |                 |

\*Amount shown above is based on face value, however, actual fund raised and utilised is Rs. 3,756.10 crore.

Note 1: The Proceeds of funds raised through issue of NCDs have been utilized to augment the long-term resources of the Company, general business purpose of the Company including various financing activities, to repay our existing loans, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.



**BAJAJ FINANCE LIMITED**

<https://www.aboutbajajfinserv.com/finance-about-us>

**Corporate Office:** 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

**Corporate Office Extn.:** 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India  
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65910MH1987PLC042961 | **Email ID:** investor.service@bajajfinserv.in



**FINSERV****B. Statement of deviation/variation in use of Issue proceeds: Not Applicable**

| Particulars   | Remarks                         |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
|---|---------------------------------|-------------------------|-----------------------------|-----------------------------|---|---|-----------------|---|---|---|---|---|---|---|--|
| Name of listed entity   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Mode of fund raising  | Public issue/ Private placement |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Type of instrument  | Non-convertible Securities      |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Date of raising funds   | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Amount raised   | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Report filed for quarter ended  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Is there a deviation/ variation in use of funds raised?   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?   | Yes/ No                         |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| If yes, details of the approval so required?  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Date of approval  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Explanation for the deviation/ variation  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Comments of the audit committee after review  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Comments of the auditors, if any  | -                               |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| <table border="1"><thead><tr><th>Original object</th><th>Modified object, if any</th><th>Original allocation</th><th>Modified allocation, if any</th><th>Funds utilised</th><th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</th><th>Remarks, if any</th></tr></thead><tbody><tr><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></tbody></table> | Original object                 | Modified object, if any | Original allocation         | Modified allocation, if any | Funds utilised  | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any | - | - | - | - | - | - | - |  |
| Original object   | Modified object, if any         | Original allocation     | Modified allocation, if any | Funds utilised              | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any   |                 |   |   |   |   |   |   |   |  |
| -   | -                               | -                       | -                           | -                           | -   | -   |                 |   |   |   |   |   |   |   |  |
| Deviation could mean:   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| a. Deviation in the objects or purposes for which the funds have been raised.   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed.   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |
| Name of signatory: R Vijay<br>Designation: Company Secretary<br>Date: 29 January 2024   |                                 |                         |                             |                             |   |   |                 |   |   |   |   |   |   |   |  |

Kindly take the above information on record.

Thanking you,  
Yours faithfully,For **BAJAJ FINANCE LIMITED****R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Cc: Catalyst Trusteeship Limited (Debenture Trustee)

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Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India**Corporate ID No.:** L65910MH1987PLC042961 | **Email ID:** [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)