

23 October 2018

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001 BSE Code: 532978	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051. NSE Code: BAJAJFINSV
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Subject: Intimation for Appointment of Directors-Shri Anami Roy & Shri Manish Kejriwal

Dear Sir/s,

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee, the Board of Directors at its meeting held today i.e. 23 October 2018, has appointed the following Directors on the Board of the Company pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

1. Appointment of Shri Anami Roy as an Additional Director & as an Independent Director

Shri Anami Roy (DIN 01361110) has been appointed as an Additional Director and as an Independent Director for a period of 5 years with effect from **1 January 2019**, subject to approval of the shareholders of the Company at the next Annual General Meeting. His brief profile is enclosed as **Annexure 1**.

Shri Anami Roy is not related to any of the existing Directors of the Company and is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

2. Appointment of Shri Manish Kejriwal as an Additional Director and as a Non-Executive Non-Independent Director

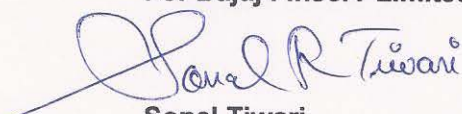
Shri Manish Kejriwal (DIN 00040055) has been appointed as an Additional Director and as a Non-Executive Non-Independent Director with effect from **1 January 2019** subject to approval of the shareholders of the Company at the next Annual General Meeting. His brief profile is enclosed as **Annexure 2**.

He is son-in-law of Shri Rahul Bajaj, Chairman and brother-in-law of Shri Rajiv Bajaj, Director and Shri Sanjiv Bajaj, Managing Director & CEO of the Company.

Shri Manish Kejriwal is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Bajaj Finserv Limited



Sonal Tiwari
Company Secretary
Encl: as above



Bajaj Finserv Limited

Brief profile of Shri Anami Roy

A N Roy, (born on 15 May 1950), is a distinguished former civil servant, having served in the Indian Police Service in Maharashtra and Government of India for over 38 years. He held a wide variety assignment both in Maharashtra and the Central Government including Commissioner of Police, Aurangabad, Pune and Mumbai and retired as Director General of Police, Maharashtra, commanding a 2,25,000 strong Force.

While in Government of India, he headed the operations of the elite Special Protection Group, looking after proximate security of Prime Minister, former Prime Ministers and their families, in which capacity he travelled extensively within India and overseas and interacted with the forces and governments of many foreign countries around the world.

Known popularly as the People's Commissioner, he set up many citizen-friendly schemes and systems to resolve and fulfill people's problems and he was appointed Advisor to the Governor of Andhra Pradesh when the State was under President's rule in 2014. He also dealt with the separation of Andhra Pradesh in two states Andhra Pradesh and Telangana and supervised the General Elections of 2014 in both the states.

Post retirement, Shri Roy is engaged in the social/non-profit sector and runs a not-for-profit company, Vandana Foundation for supporting people at the bottom of the pyramid with livelihood.

He is on the Board of Directors of some prominent companies like Glaxo Pharma, Bajaj Auto Limited and some others. He is also involved in many other companies in an Advisory capacity. He brings with him a wide and rich experience of public service and functioning of governments at the state and central level.

Brief profile of Shri Manish Kejriwal**Managing Partner, Kedaara Capital**

Manish Kejriwal is the Managing Partner of Kedaara Capital, a private equity investment fund focused on India. The firm's investors include endowments, private and public pension funds, sovereign wealth funds and global family offices. Kedaara Capital partners with entrepreneurs and management teams to build enduring value in growth-oriented businesses and support them to achieve higher levels of performance. Kedaara also actively engages with family owned businesses to identify and create carve out plays, which with a focused approach can create a win-win for promoters and Kedaara. They offer solution-oriented capital combining deep strategic & operational expertise in focused sectors, consultative approach and global connectivity to deliver superior returns. The firm enjoys a strategic partnership with Clayton, Dubilier & Rice.

In early 2004, Mr. Kejriwal founded the India office of Temasek Holdings Pte. Ltd., where he headed all its investments and other activities till September 2011. During this time, Temasek invested over US\$ 4 billion in India. He was a Senior Managing Director and also held multiple responsibilities in Temasek Singapore. He was a core member of its senior leadership team and a key member of Temasek Holding's Senior Management Committee (SMC), and its Senior Investment & Divestment Committee (SIDC). At different times in his career, he also led the firm's global investments in the FIG sector, and its investments in Africa, Middle-East and Russia. Manish brings over 15 years of experience, encompassing the full cycle of experiences in private equity across a variety of industries and sectors in private and public companies, and in other private equity funds.

Prior to Temasek, Manish was a Partner at McKinsey & Company, Inc. and was part of their New York, Cleveland and Mumbai offices. He helped found "The Private Equity Practice" during his years in New York and was instrumental in conceiving and co-authoring the widely followed "NASSCOM McKinsey reports". Prior to McKinsey, Manish had worked at the World Bank in Washington D.C. and with Goldman Sachs (Principal Investment/Corporate Finance) in HK.

Manish received an AB from Dartmouth College where he graduated Magna Cum Laude with a Major in Economics and Engineering Sciences and where he received the Dean's Plate. He holds an MBA from Harvard University, where he graduated with high distinction as a Baker Scholar.

Manish is currently a member on the boards of Parksons Packaging, Bajaj and Bharti. Over the years he has been on the boards of various portfolio companies: Temasek Holdings Advisors India, Punj Lloyd, Bharti Infratel, Fullerton Financial Holdings and Fullerton India Credit Company. He is passionate about driving a few select education initiatives reflected by his ongoing involvement in the United World College movement, as a founder trustee at Ashoka University and as a member of the Harvard Alumni Board.

He is an active member of the Young Presidents' Organization (YPO) and was named a Young Global Leader (YGL) by the World Economic Forum. He was profiled as one of the "25 hottest young executives in India" by Business Today. He has authored various articles on PE in India and has been profiled in various newspapers and periodicals. He is a sought after speaker at numerous conferences in India, Asia and North America. Manish also serves as a member of the Alternative Investments Policy Advisory Committee, constituted by the Securities & Exchange Board of India (SEBI).