

20 November 2019

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001. BSE CODE: 532978	To Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051. NSE CODE: BAJAJFINSV
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Sub: Disclosures of related party transactions on a consolidated basis- Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half-year ended 30 September 2019. The same have been published on the website of the Company at www.bajajfinserv.in

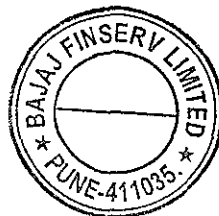
Please take the above on record.

Thanking you,
Yours faithfully,

For Bajaj Finserv Limited


Sonal R Tiwari
Company Secretary

Encl: as above.



Bajaj Finserv Limited

Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2019

		(₹ in Crore)			
	Name of related party and Nature of relationship	Nature of transaction	H1 2019-20 Transaction Value	H1 2018-19 Transaction Value	2018-19 Transaction Value
A	Since consolidated financial statements present information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra - group transactions.				
B	Associates, joint ventures and investing parties:				
	Bajaj Holdings & Investment Ltd. (investing party - holds 39.29% shares of Bajaj Finserv Ltd.)	Dividend paid Business support services received Business support services rendered Other payments Other receipts Insurance premium received by BAGICL/BALICL Billable expenses reimbursed on behalf	15.58 7.93 0.25 - - 0.44 0.12	10.90 1.31 0.17 - - 0.01 -	10.90 2.62 0.38 0.03 0.01 0.01 0.06
	Bajaj Allianz Financial Distributors Ltd (a joint venture - 50% shares held by Bajaj Finserv Ltd.)	Services received Rental income Insurance premium received by BAGICL/BALICL Insurance commission paid by BAGICL/BALICL Business support services rendered	0.86 0.02 0.02 7.44 -	0.39 0.02 0.04 7.17 0.03	1.05 0.04 0.11 15.68 0.03
	Bajaj Allianz Staffing Solutions Ltd (100% owned subsidiary of Bajaj Allianz Financial Distributors Limited.)	Rental income Reimbursement of expenses received Insurance premium received by BAGICL/BALICL Manpower supply charges	0.06 0.01 0.14 62.35	0.05 0.02 0.16 56.18	0.11 0.03 1.01 102.94
	Allianz SE	Dividend Paid Billable expenses incurred on behalf	56.09 0.04	56.08 -	56.08 -
	AGCS Marine Insurance Company	Claims recovery on reinsurance	-	*	0.03
	Allianz Global Risks US Insurance Company	Reinsurance premium paid Commission on reinsurance premium Claims recovery on reinsurance	75.27 5.64 -	0.03 0.02 0.01	0.03 0.02 0.01
	Allianz Global Corporate & Speciality SE, UK	Reinsurance premium paid Commission on reinsurance received Claims recovery on reinsurance	89.79 11.64 -	0.13 0.01 0.51	0.13 0.01 11.50
	Allianz Global Corporate & Speciality SE, Italy	Reinsurance premium paid Commission on reinsurance received	- 0.01	- -	0.02
	Allianz Global Corporate & Speciality SE Munich	Reinsurance premium paid Commission on reinsurance received Claims recovery on reinsurance	0.02 0.00 5.61	0.42 0.18 8.86	0.67 0.22 36.50
	Allianz Global Corporate & Speciality SE, India Branch	Reinsurance premium paid Commission on reinsurance premium Claims recovery on reinsurance Insurance Premium Received	36.40 4.72 2.40 0.02	- - - -	- - - -
	Allianz SE Reinsurance, Branch Asia Pacific	Reinsurance premium paid Commission on reinsurance received Claims recovery on reinsurance Reinsurance profit commission receivable CAT XOL premium paid CAT XOL claim recovered	13.07 3.03 7.52 - 0.21 -	2.43 4.70 5.25 - 0.21 0.16	20.27 7.41 14.50 5.98 0.27 2.04
	Allianz Global Corporate & Speciality AG Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Reinsurance premium paid Commission on reinsurance received Claim recovery on reinsurance Billable expenses reimbursed on behalf	0.21 0.02 0.08 -	4.75 0.95 0.04 -	4.64 0.90 0.66 0.05
	Allianz Global Corporate & Speciality SE, France	Commission on reinsurance received Claims recovery on reinsurance	- 0.10	0.02 3.49	0.02 3.50
	Allianz Risk Transfer AG	Claims recovery on reinsurance	-	0.50	0.50
	Euler Hermes Deutschland [Formerly known as Euler Hermes Cr Insurance (S) Ltd.]	Billable expenses incurred on behalf	-	1.25	2.28
	Euler Hermes Europe, Singapore Branch	Reinsurance premium paid Commission on reinsurance received Claims recovery on reinsurance Billable expenses recovered on behalf	5.54 0.33 0.13 2.47	4.85 0.36 2.00 -	9.56 0.72 3.78 -
	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Paid towards opus revenue expenditure License and maintenance fees paid Benefits paid	- - -	- 0.10 0.03	2.79 0.86 0.01

* The amount is below the rounding off norm adopted by the Company.

		(₹ in Crore)		
		H1 2019-20	H1 2018-19	2018-19
	Name of related party and Nature of relationship	Transaction Value	Transaction Value	Transaction Value
B	Associates, joint ventures and investing parties: (Contd.)			
	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Insurance premium received	0.01	0.01
	AWP Assistance India Pvt. Ltd.	Insurance claims paid	0.31	1.39
		Insurance commission paid	0.74	0.95
		Benefits Paid	-	3.36
		Claim assistance fee paid	1.20	1.28
		Billable expenses incurred on behalf	-	0.02
	AWP Services India Pvt. Ltd. (Previously AGA Services (India) Pvt. Ltd.)	Insurance claims paid	8.10	5.22
		Claim assistance fee paid	0.79	2.16
		Other expenses paid	0.04	2.91
	Euler Hermes Services India Pvt Limited	Credit risk assessment fees paid	1.73	1.49
	AWP P&C SA Saint Ouen Paris	Reinsurance premium received	143.26	61.36
		Commission on reinsurance paid	91.15	39.95
		Claims paid on reinsurance accepted	29.60	5.68
C	Individuals controlling voting power / exercising significant influence and their Relatives:			
	Rahul Bajaj (Chairman up to 16 May 2019)	Sitting fees	0.07	0.04
		Commission	0.13	0.05
	Madhur Bajaj	Sitting fees	0.02	0.04
		Commission	0.04	0.06
	Rajiv Bajaj	Sitting fees	0.06	0.03
		Commission	0.11	0.05
	Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	5.30	3.31
		Post-employment benefits	0.45	0.32
		Deposit paid	0.02	0.39
		Rent paid	0.20	0.13
		Sitting fees	0.11	0.04
	Tapan Singhel (MD & CEO - BAGICL)	Remuneration	8.63	6.96
	Tarun Chugh (MD & CEO - BALICL)	Remuneration	4.78	4.49
	Rajeev Jain (MD & CEO - BFL)	Remuneration	3.00	2.76
		Equity shares issued pursuant to stock option scheme	-	-
		Fair value of stock options granted	5.89	5.39
D	Other entities / persons:			
	Bajaj Auto Ltd	Sale of windpower	7.88	7.13
		OA charges reimbursement	4.79	5.31
		Business support services received	14.14	13.02
		Business support services rendered	0.08	0.12
		Interest subsidy	0.03	9.78
		Insurance premium received by BAGICL/BALICL	8.24	7.27
		Insurance claims paid by BAGICL/BALICL	0.85	1.23
		Security deposit paid	-	-
		Rent Paid	0.02	-
		Dividend income	0.75	0.75
	Bajaj Electricals Ltd.	Purchases	0.21	0.21
		Insurance claims paid by BAGIC/BALICL	2.04	0.73
		Insurance premium received by BAGIC/BALICL	7.33	6.92
		Interest subsidy	0.02	-
	Bajaj Auto Holdings Ltd.	Dividend paid	0.05	0.04
	Hind Musafir Agency Ltd.	Services received	38.95	32.39
		Service Charges paid	0.32	0.29
		Insurance premium received by BAGIC/BALICL	*	0.02
	Hind Lamps Ltd.	Insurance premium received by BAGIC/BALICL	0.07	0.08
	Mukand Limited	Sale of windpower	9.61	30.53
		OA charges reimbursement	1.93	24.73
		Insurance premium received by BAGIC/BALICL	3.96	0.73
		Insurance Claims paid by BAGIC/BALICL	0.23	0.33
		Rent and other expenses paid	0.03	0.03
		Interest received	2.44	2.13
		Principal repayment received	13.35	8.56

* The amount is below the rounding off norm adopted by the Company.

		(₹ in Crore)			
			H1 2019-20	H1 2018-19	2018-19
	Name of related party and Nature of relationship	Nature of transaction	Transaction Value	Transaction Value	Transaction Value
D	Other entities / persons: (Contd.)				
	Mukand Engineers Ltd	Insurance premium received by BAGIC/BALICL	0.17	0.23	0.73
		Insurance claims paid by BAGIC/BALICL	0.23	0.01	0.33
	Maharashtra Scooters Limited	Business support charges received	0.08	0.06	0.12
		Interest on non-convertible debentures issued	1.46	0.84	10.24
		Dividend paid	12.31	8.24	8.24
		Secured non convertible debentures redemption	-	5.00	5.00
	Jamnallal Sons Pvt. Ltd	Rent and other expenses	0.39	0.34	0.70
	Nanoo Pamnani (Chairman from 17 May 2019)	Sitting fees	0.18	0.08	0.18
		Commission	0.27	0.12	2.26
	D J Balaji Rao	Sitting fees	0.10	0.06	0.12
		Commission	0.17	0.08	0.16
	Dr. Gita Piramal	Sitting fees	0.10	0.06	0.13
		Commission	0.17	0.08	0.17
	Naushad Forbes	Sitting fees	0.09	0.03	0.05
		Commission	0.16	0.03	0.05
	Manish Kejriwal	Sitting fees	0.02	-	0.01
		Commission	0.03	-	0.01
	Anami Roy	Sitting fees	0.07	-	0.01
		Commission	0.12	-	0.01
	Dipak Poddar	Sitting fees	0.01	0.03	0.05
		Commission	0.02	0.05	0.10
	D.S.Mehta	Sitting fees	-	0.02	0.05
		Commission	-	0.04	0.10
		Fixed deposit accepted	-	-	2.95
		Fixed deposit interest accrued	-	-	0.67
	Ranjan Sanghi	Sitting fees	0.07	0.03	0.07
		Commission	0.14	0.05	0.13
	Rajendra Lakhotia	Sitting fees	-	0.03	0.05
		Commission	-	0.05	0.10
	Omkar Goswami	Sitting fees	0.07	0.04	0.06
		Commission	0.14	0.07	0.12
	Bajaj Auto Limited Provident Fund	Interest paid on non convertible debentures	3.53	3.54	4.92
		Providend fund contribution (Employer's share)	15.87	10.20	21.09
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	-	0.01	0.92
	Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	-	-	6.02
	Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	-	-	22.60
	Bajaj Finsev Charitable Trust	CSR payment	-	-	0.25
	Bajaj Allianz Life Insurance Co Ltd Employees Group Gratuity	Insurance premium received	4.25	-	7.22
	Cum Life Assurance Trust	Benefits Paid	3.09	3.39	5.66
		Fund reserve	1.17	0.06	1.96

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.