

11 November 2020

|                                                                                                                                                                  |                                                                                                                                                                                                   |
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| To<br>Corporate Relations Department.<br><b>BSE Limited</b><br>1st Floor, New Trading Ring<br>Rotunda Building, P J Tower<br>Dalal Street, Fort, Mumbai 400 001. | To<br>Corporate Listing Department.<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5th Floor<br>Plot No.C-1, G Block, Bandra-Kurla<br>Complex, Bandra (East), MUMBAI 400 051. |
| <b>BSE CODE: 532978</b>                                                                                                                                          | <b>NSE CODE: BAJAJFINSV</b>                                                                                                                                                                       |

**Sub: Disclosures of related party transactions on a consolidated basis- Reg 23(9)**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half-year ended 30 September 2020. The same have been published on the website of the Company at <https://www.bajajfinserv.in/finserv-shareholder-download>

Please take the above on record.

Thanking you,  
Yours faithfully,

**For Bajaj Finserv Limited**

**Sonal R Tiwari**  
**Company Secretary**

Encl: as above.

| (₹ in Crore) |                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                        |                                                                                 |                                                                     |                                                                               |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------------------|
|              |                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                     | H1 2020-21                                                             | H1 2019-20                                                                      |                                                                     |                                                                               |
|              | Name of related party and Nature of relationship                                                                                                                                               | Nature of transaction                                                                                                                                                                                                                                                                                                                                                                                               | Transaction Value                                                      | Outstanding amounts carried in the Balance Sheet                                | Transaction Value                                                   | Outstanding amounts carried in the Balance Sheet                              |
| A            | Since consolidated financial statements present information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra - group transactions. |                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                        |                                                                                 |                                                                     |                                                                               |
| B            | Associates, joint ventures and investing parties:                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                        |                                                                                 |                                                                     |                                                                               |
|              | Bajaj Holdings & Investment Ltd.<br>(investing party - holds 39.16% shares of Bajaj Finserv Ltd.)                                                                                              | Contribution to Equity (62,314,214 shares of Rs. 5 each)<br>Dividend paid<br>Business support services received<br>Business support services rendered<br>Other payments<br>Secured non convertible debentures issued<br>Interest paid on non convertible debentures<br>Insurance premium received by BAGICL/BALICL<br>Unallocated premium<br>Interest accrued but not due<br>Billable expenses reimbursed on behalf | -<br>-<br>8.35<br>0.18<br>0.05<br>-<br>12.98<br>0.65<br>-<br>-<br>0.15 | (31.16)<br>-<br>(0.05)<br>-<br>*<br>(300.00)<br>-<br>-<br>(0.05)<br>(9.75)<br>- | -<br>15.58<br>7.93<br>0.25<br>-<br>-<br>-<br>0.44<br>-<br>-<br>0.12 | (31.16)<br>-<br>-<br>-<br>(0.04)<br>(150.00)<br>-<br>-<br>(0.05)<br>-<br>0.04 |
|              | Bajaj Allianz Financial Distributors Ltd<br>(a joint venture - 50% shares held by Bajaj Finserv Ltd.)                                                                                          | Contribution to Equity (12,00,000 shares of Rs. 10 each)<br>Services received<br>Rental income<br>Insurance premium received by BAGICL/BALICL<br>Unallocated premium<br>Insurance commission paid by BAGICL/BALICL<br>Security deposit received for property leased out                                                                                                                                             | -<br>0.83<br>0.01<br>0.02<br>-<br>1.92<br>-                            | 1.20<br>-<br>-<br>-<br>*<br>(0.17)<br>(0.01)                                    | -<br>0.86<br>0.02<br>0.02<br>-<br>7.44<br>-                         | 1.20<br>-<br>-<br>-<br>0.01<br>(1.19)<br>-                                    |
|              | Bajaj Allianz Staffing Solutions Ltd<br>(100% owned subsidiary of Bajaj Allianz Financial Distributors Ltd.)                                                                                   | Rental income<br>Reimbursement of expenses received<br>Insurance premium received by BAGICL/BALICL<br>Insurance claim paid<br>Unallocated premium<br>Manpower supply charges<br>Security deposit received for property leased out                                                                                                                                                                                   | 0.06<br>0.01<br>0.22<br>-<br>-<br>46.44<br>-                           | -<br>-<br>-<br>-<br>(0.04)<br>(0.05)<br>(0.05)                                  | 0.06<br>0.01<br>0.14<br>0.05<br>-<br>62.35<br>-                     | -<br>-<br>-<br>-<br>(0.03)<br>(0.26)<br>-                                     |
|              | Allianz SE                                                                                                                                                                                     | Contribution to equity of BALICL including premium<br>Contribution to equity of BAGICL including premium<br>Dividend Paid<br>Billable expenses incurred on behalf                                                                                                                                                                                                                                                   | -<br>-<br>-<br>-                                                       | (1,099.13)<br>(195.27)<br>-<br>-                                                | -<br>-<br>56.08<br>0.04                                             | (1,099.13)<br>(195.27)<br>-<br>-                                              |
|              | Allianz Insurance Management Asia Pacific Pte.                                                                                                                                                 | Billable expenses incurred<br>Billable Expenses Incurred now reversed<br>Paid towards revenue expenditure                                                                                                                                                                                                                                                                                                           | -<br>0.04<br>-                                                         | -<br>-<br>-                                                                     | -<br>-<br>-                                                         | 0.04<br>-<br>0.01                                                             |
|              | Allianz Global Risks US Insurance Company                                                                                                                                                      | Premium on reinsurance ceded<br>Commission on Reinsurance Ceded<br>Claims on Reinsurance Ceded                                                                                                                                                                                                                                                                                                                      | 0.63<br>(0.41)<br>29.60                                                | (5.71)<br>-<br>-                                                                | 75.27<br>5.64<br>-                                                  | (69.66)<br>-<br>-                                                             |
|              | Allianz Global Corporate & Speciality SE, UK                                                                                                                                                   | Premium on reinsurance ceded<br>Commission on reinsurance received                                                                                                                                                                                                                                                                                                                                                  | (0.19)<br>-                                                            | (1.18)<br>-                                                                     | 89.79<br>11.64                                                      | (78.15)<br>-                                                                  |
|              | Allianz Global Corporate & Speciality SE, Italy                                                                                                                                                | Premium on reinsurance ceded<br>Commission on reinsurance received                                                                                                                                                                                                                                                                                                                                                  | -<br>0.01                                                              | (0.01)<br>-                                                                     | -<br>0.01                                                           | (0.05)<br>-                                                                   |
|              | Allianz Global Corporate & Speciality SE Munich                                                                                                                                                | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded                                                                                                                                                                                                                                                                                                                      | 0.11<br>0.03<br>7.35                                                   | (12.11)<br>-<br>-                                                               | 0.02<br>*<br>5.61                                                   | (4.13)<br>-<br>-                                                              |
|              | Allianz Global Corporate & Speciality SE, India Branch                                                                                                                                         | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded<br>Unallocated premium<br>Insurance premium received                                                                                                                                                                                                                                                                 | 10.40<br>1.23<br>23.41<br>-<br>-                                       | (0.60)<br>-<br>-<br>(0.28)<br>-                                                 | 36.40<br>4.72<br>2.40<br>-<br>0.02                                  | 1.45<br>-<br>-<br>*<br>-                                                      |
|              | Allianz SE Reinsurance, Branch Asia Pacific                                                                                                                                                    | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded<br>CAT XOL premium ceded                                                                                                                                                                                                                                                                                             | 0.90<br>2.88<br>14.28<br>0.12                                          | 3.39<br>-<br>-<br>-                                                             | 13.07<br>3.03<br>7.52<br>0.21                                       | 1.25<br>-<br>-<br>-                                                           |
|              | Allianz Global Corporate & Speciality AG Singapore<br>(Previously known as Allianz Insurance Company of Singapore - PTE)                                                                       | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded                                                                                                                                                                                                                                                                                                                      | -<br>*<br>0.02                                                         | 0.55<br>-<br>-                                                                  | 0.21<br>0.02<br>0.08                                                | 0.59<br>-<br>-                                                                |
|              | Allianz Global Corporate & Speciality SE, France                                                                                                                                               | Balances due from/(to) other insurance companies<br>Claims on reinsurance ceded                                                                                                                                                                                                                                                                                                                                     | -<br>0.06                                                              | 0.16<br>-                                                                       | -<br>0.10                                                           | (0.51)<br>-                                                                   |
|              | Allianz Risk Transfer AG                                                                                                                                                                       | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded                                                                                                                                                                                                                                                                                                                      | 0.51<br>0.07<br>0.01                                                   | (0.40)<br>-<br>-                                                                | -<br>-<br>-                                                         | -<br>-<br>-                                                                   |
|              | Euler Hermes Europe, Singapore Branch                                                                                                                                                          | Premium on reinsurance ceded<br>Commission on reinsurance ceded<br>Claims on reinsurance ceded<br>Billable expenses recovery                                                                                                                                                                                                                                                                                        | 6.82<br>0.52<br>0.02<br>1.59                                           | (2.73)<br>-<br>-<br>2.36                                                        | 5.54<br>0.33<br>0.13<br>2.47                                        | (4.41)<br>-<br>-<br>2.61                                                      |
|              | Allianz Technology SE<br>(Previously Allianz Managed Operations & Services SE)                                                                                                                 | Paid towards opus/revenue expenditure                                                                                                                                                                                                                                                                                                                                                                               | 1.47                                                                   | (3.67)                                                                          | -                                                                   | (4.53)                                                                        |

\* The amount is below the rounding off norm adopted by the Group.

|   |                                                                                                         |                                                                  | (₹ in Crore)      |                                                  |                   |                                                  |
|---|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------|--------------------------------------------------|-------------------|--------------------------------------------------|
|   |                                                                                                         |                                                                  | H1 2020-21        | H1 2019-20                                       |                   |                                                  |
|   | Name of related party and Nature of relationship                                                        | Nature of transaction                                            | Transaction Value | Outstanding amounts carried in the Balance Sheet | Transaction Value | Outstanding amounts carried in the Balance Sheet |
| B | Associates, joint ventures and investing parties: (Contd.)                                              |                                                                  |                   |                                                  |                   |                                                  |
|   | Allianz Technology SE, India<br>(Previously Allianz Managed Operations & Services SE India)             | Insurance premium received                                       | 0.01              | -                                                | 0.01              | -                                                |
|   | AWP Assistance India Pvt. Ltd.                                                                          | Claims incurred                                                  | 5.26              | -                                                | 0.31              | -                                                |
|   |                                                                                                         | Insurance commission paid                                        | 0.18              | -                                                | 0.74              | -                                                |
|   |                                                                                                         | Claim assistance fee paid                                        | -                 | -                                                | 1.20              | -                                                |
|   |                                                                                                         | Premium receivable as an agent                                   | -                 | (0.31)                                           | -                 | 1.15                                             |
|   | AWP Services India Pvt. Ltd.<br>( Previously AGA Services (India) Pvt. Ltd.)                            | Claims incurred                                                  | 9.65              | -                                                | 8.10              | -                                                |
|   |                                                                                                         | Claim assistance fee paid                                        | -                 | -                                                | 0.79              | -                                                |
|   |                                                                                                         | Marketing and support services expenses paid                     | 0.65              | (0.09)                                           | 0.04              | -                                                |
|   | Euler Hermes Services India Pvt Limited                                                                 | Other acquisition cost                                           | 1.70              | -                                                | 1.73              | -                                                |
|   | AWP P&C SA Saint Ouen Paris                                                                             | Premium on reinsurance ceded                                     | 38.86             | (12.11)                                          | 143.26            | (34.97)                                          |
|   |                                                                                                         | Commission on reinsurance ceded                                  | 5.43              | -                                                | 91.15             | -                                                |
|   |                                                                                                         | Claims on reinsurance ceded                                      | 30.94             | -                                                | 29.60             | -                                                |
|   |                                                                                                         | Recovery of expenses                                             | 1.87              | -                                                | -                 | -                                                |
| C | Individuals controlling voting power / exercising significant influence and their Relatives:            |                                                                  |                   |                                                  |                   |                                                  |
|   | Rahul Bajaj (Chairman up to 16 May 2019,<br>Chairman Emeritus w.e.f. 17 May 2019)                       | Sitting fees                                                     | 0.03              | -                                                | 0.07              | -                                                |
|   |                                                                                                         | Commission                                                       | 0.06              | (0.06)                                           | 0.13              | (0.13)                                           |
|   | Madhur Bajaj                                                                                            | Sitting fees                                                     | 0.06              | -                                                | 0.02              | -                                                |
|   |                                                                                                         | Commission                                                       | 0.11              | (0.11)                                           | 0.04              | (0.04)                                           |
|   | Rajiv Bajaj                                                                                             | Sitting fees                                                     | 0.05              | -                                                | 0.06              | -                                                |
|   |                                                                                                         | Commission                                                       | 0.09              | (0.09)                                           | 0.11              | (0.11)                                           |
|   | Sanjiv Bajaj (Managing Director, also Chairman w.e.f. 17 March 2020)<br>(Also Key management personnel) | Short-term employee benefits (including commission & perquisite) | 8.16              | (3.83)                                           | 5.30              | (3.85)                                           |
|   |                                                                                                         | Post-employment benefits                                         | 0.45              | -                                                | 0.45              | -                                                |
|   |                                                                                                         | Deposit paid                                                     | -                 | 0.41                                             | 0.02              | 0.41                                             |
|   |                                                                                                         | Rent paid                                                        | 0.21              | -                                                | 0.20              | -                                                |
|   |                                                                                                         | Sitting fees                                                     | 0.11              | -                                                | 0.11              | -                                                |
|   | Tapan Singhel (MD & CEO - BAGICL)                                                                       | Remuneration                                                     | 10.10             | -                                                | 8.63              | -                                                |
|   | Tarun Chugh (MD & CEO - BALICL)                                                                         | Remuneration                                                     | 5.17              | -                                                | 4.74              | -                                                |
| D | Other entities / persons:                                                                               |                                                                  |                   |                                                  |                   |                                                  |
|   | Bajaj Auto Ltd.                                                                                         | Sale of windpower                                                | 6.54              | -                                                | 7.88              | -                                                |
|   |                                                                                                         | OA charges reimbursement                                         | 4.75              | -                                                | 4.79              | -                                                |
|   |                                                                                                         | Business support services received                               | 12.55             | (1.88)                                           | 14.14             | (2.46)                                           |
|   |                                                                                                         | Business support services rendered                               | 0.12              | -                                                | 0.08              | 0.09                                             |
|   |                                                                                                         | Interest subsidy                                                 | 0.33              | 0.02                                             | 0.03              | 0.03                                             |
|   |                                                                                                         | Insurance premium received by BAGICL/BALICL                      | 9.67              | -                                                | 8.24              | -                                                |
|   |                                                                                                         | Insurance claims paid by BAGICL/BALICL                           | 0.19              | -                                                | 0.85              | -                                                |
|   |                                                                                                         | Security deposit paid                                            | -                 | 0.23                                             | -                 | 0.23                                             |
|   |                                                                                                         | Rent Paid                                                        | -                 | -                                                | 0.02              | -                                                |
|   |                                                                                                         | Unallocated premium                                              | -                 | (0.29)                                           | -                 | (0.55)                                           |
|   |                                                                                                         | Dividend income                                                  | -                 | -                                                | 0.75              | -                                                |
|   |                                                                                                         | Investments held                                                 | -                 | 36.01                                            | -                 | 36.77                                            |
|   |                                                                                                         | Lease liability recognised at inception                          | -                 | (1.29)                                           | -                 | -                                                |
|   | Payment towards lease obligation                                                                        | 0.62                                                             | -                 | -                                                | -                 |                                                  |
|   | Interest expenses on lease obligation                                                                   | 0.06                                                             | -                 | -                                                | -                 |                                                  |
|   | Fixed deposit accepted                                                                                  | -                                                                | (150.00)          | -                                                | -                 |                                                  |
|   | Fixed deposit repaid                                                                                    | 350.00                                                           | -                 | -                                                | -                 |                                                  |
|   | Fixed deposit interest accrued                                                                          | 2.42                                                             | (9.63)            | -                                                | -                 |                                                  |
|   | Bajaj Electricals Ltd.                                                                                  | Purchases                                                        | 0.54              | (0.09)                                           | 0.21              | (0.30)                                           |
|   |                                                                                                         | Services received                                                | 0.02              | -                                                | -                 | -                                                |
|   |                                                                                                         | Insurance claims paid by BAGIC/BALICL                            | 3.50              | -                                                | 2.04              | -                                                |
|   |                                                                                                         | Insurance premium received by BAGIC/BALICL                       | 9.81              | -                                                | 7.33              | -                                                |
|   |                                                                                                         | Unallocated premium                                              | -                 | (0.27)                                           | -                 | (0.07)                                           |
|   |                                                                                                         | Interest subsidy                                                 | -                 | -                                                | 0.02              | -                                                |
|   | Bajaj Auto Holdings Ltd.                                                                                | Shares of BFS held by BAH (209,005 shares of Rs. 5 each)         | -                 | (0.10)                                           | -                 | (0.10)                                           |
|   |                                                                                                         | Dividend paid                                                    | -                 | -                                                | 0.05              | -                                                |
|   | Hind Musafir Agency Ltd.                                                                                | Services received                                                | 2.96              | 0.05                                             | 38.95             | (0.33)                                           |
|   |                                                                                                         | Service charges paid                                             | 0.02              | -                                                | 0.32              | -                                                |
|   |                                                                                                         | Insurance premium received by BAGIC/BALICL                       | 0.01              | -                                                | *                 | *                                                |
|   |                                                                                                         | Unallocated premium                                              | -                 | *                                                | -                 | *                                                |
|   |                                                                                                         | Other expenses payable                                           | -                 | *                                                | -                 | *                                                |
|   | Hind Lamps Ltd.                                                                                         | Insurance premium received by BAGIC/BALICL                       | 0.04              | -                                                | 0.07              | -                                                |
|   |                                                                                                         | Unallocated premium                                              | -                 | -                                                | -                 | (0.01)                                           |
|   | Mukand Ltd.                                                                                             | Sale of windpower                                                | 6.50              | 2.11                                             | 9.61              | 4.00                                             |
|   |                                                                                                         | OA charges reimbursement                                         | 0.38              | -                                                | 1.93              | -                                                |
|   |                                                                                                         | Insurance premium received by BAGIC/BALICL                       | 4.83              | -                                                | 3.96              | -                                                |
|   |                                                                                                         | Insurance Claims paid by BAGIC/BALICL                            | 0.22              | -                                                | 0.23              | -                                                |
|   |                                                                                                         | Unallocated premium                                              | -                 | (0.09)                                           | -                 | (0.02)                                           |
|   |                                                                                                         | Rent and other expenses paid                                     | -                 | -                                                | 0.03              | -                                                |
|   |                                                                                                         | Security deposit paid                                            | 0.10              | -                                                | -                 | 4.00                                             |
|   |                                                                                                         | Interest received                                                | 1.33              | -                                                | 2.44              | -                                                |
|   |                                                                                                         | Loan given                                                       | -                 | 19.17                                            | 25.00             | 36.07                                            |
|   |                                                                                                         | Loan repayment received                                          | 5.86              | -                                                | 13.35             | -                                                |

\* The amount is below the rounding off norm adopted by the Group.

| (₹ in Crore) |                                                                                          |                                                                  |                   |                                                  |                   |                                                  |
|--------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------|-------------------|--------------------------------------------------|-------------------|--------------------------------------------------|
|              |                                                                                          |                                                                  | H1 2020-21        |                                                  | H1 2019-20        |                                                  |
|              | Name of related party and Nature of relationship                                         | Nature of transaction                                            | Transaction Value | Outstanding amounts carried in the Balance Sheet | Transaction Value | Outstanding amounts carried in the Balance Sheet |
| D            | Other entities / persons: (Contd.)                                                       |                                                                  |                   |                                                  |                   |                                                  |
|              | Mukand Engineers Ltd.                                                                    | Insurance premium received by BAGIC/BALICL                       | 0.49              | -                                                | 0.17              | -                                                |
|              |                                                                                          | Insurance claims paid by BAGIC/BALICL                            | 0.02              | -                                                | 0.23              | -                                                |
|              |                                                                                          | Unallocated premium                                              | -                 | (0.01)                                           | -                 | *                                                |
|              | Hercules Hoists Ltd.                                                                     | Fixed deposits accepted                                          | -                 | (6.50)                                           | -                 | -                                                |
|              |                                                                                          | Interest accrued on fixed deposits                               | 0.27              | (0.32)                                           | -                 | -                                                |
|              | Maharashtra Scooters Ltd.                                                                | Business support charges received                                | 0.07              | 0.05                                             | 0.08              | 0.03                                             |
|              |                                                                                          | Secured non convertible debentures issued                        | -                 | (139.15)                                         | -                 | (140.00)                                         |
|              |                                                                                          | Interest on non-convertible debentures issued                    | 5.31              | -                                                | 1.46              | -                                                |
|              |                                                                                          | Contribution to equity of BFL ( 18,974,660 shares of Rs. 2 each) | -                 | (3.79)                                           | -                 | (3.79)                                           |
|              |                                                                                          | Contribution to equity of BFS (3,725,740 shares of Rs. 5 each)   | -                 | (1.86)                                           | -                 | (1.86)                                           |
|              |                                                                                          | Dividend paid                                                    | -                 | -                                                | 12.31             | -                                                |
|              |                                                                                          | Secured non convertible debentures redemption                    | 5.00              | -                                                | -                 | -                                                |
|              | Sanjali Family Trust                                                                     | Rent paid                                                        | 0.27              | -                                                | -                 | -                                                |
|              |                                                                                          | Security deposit paid                                            | -                 | 0.14                                             | -                 | -                                                |
|              |                                                                                          | Revenue expenses reimbursement paid                              | 0.03              | -                                                | -                 | -                                                |
|              | Jamnallal Sons Pvt. Ltd                                                                  | Contribution to equity (1,27,640 shares of Rs. 2 each)           | -                 | (0.03)                                           | -                 | (0.03)                                           |
|              |                                                                                          | Rent and other expenses                                          | 0.12              | -                                                | 0.39              | -                                                |
|              |                                                                                          | Security deposit                                                 | -                 | 0.29                                             | -                 | 0.29                                             |
|              |                                                                                          | Lease liability recognised at inception                          | -                 | (0.78)                                           | -                 | -                                                |
|              |                                                                                          | Payment towards lease obligation                                 | 0.23              | -                                                | -                 | -                                                |
|              |                                                                                          | Interest expenses on lease obligation                            | 0.04              | -                                                | -                 | -                                                |
|              |                                                                                          | Maintenance expense                                              | 0.01              | -                                                | -                 | -                                                |
|              | Nanoo Pamnani (Chairman w.e.f. 18 May 2019 and up to demise on 22 February 2020)         | Sitting fees                                                     | -                 | -                                                | 0.18              | -                                                |
|              |                                                                                          | Commission                                                       | -                 | -                                                | 0.27              | (0.27)                                           |
|              | D J Balaji Rao                                                                           | Sitting fees                                                     | 0.10              | -                                                | 0.10              | -                                                |
|              |                                                                                          | Commission                                                       | 0.17              | (0.17)                                           | 0.17              | (0.17)                                           |
|              | Dr. Gita Piramal                                                                         | Sitting fees                                                     | 0.10              | -                                                | 0.10              | -                                                |
|              |                                                                                          | Commission                                                       | 0.17              | (0.17)                                           | 0.17              | (0.17)                                           |
|              | Dr. Naushad Forbes                                                                       | Sitting fees                                                     | 0.10              | -                                                | 0.09              | -                                                |
|              |                                                                                          | Commission                                                       | 0.17              | (0.17)                                           | 0.16              | (0.16)                                           |
|              | Manish Kejriwal                                                                          | Sitting fees                                                     | 0.07              | -                                                | 0.02              | -                                                |
|              |                                                                                          | Commission                                                       | 0.11              | (0.11)                                           | 0.03              | (0.03)                                           |
|              | Anami Roy                                                                                | Sitting fees                                                     | 0.08              | -                                                | 0.07              | -                                                |
|              |                                                                                          | Commission                                                       | 0.15              | (0.15)                                           | 0.12              | (0.12)                                           |
|              | Dipak Poddar                                                                             | Sitting fees                                                     | 0.05              | -                                                | 0.01              | -                                                |
|              |                                                                                          | Commission                                                       | 0.10              | (0.10)                                           | 0.02              | (0.02)                                           |
|              | Ranjan Sanghi                                                                            | Sitting fees                                                     | 0.06              | -                                                | 0.07              | -                                                |
|              |                                                                                          | Commission                                                       | 0.12              | (0.12)                                           | 0.14              | (0.14)                                           |
|              | Radhika Singh<br>(Spouse of Omkar Goswami, Director of the Company)                      | Fixed deposit accepted                                           | -                 | (2.00)                                           | -                 | -                                                |
|              |                                                                                          | Fixed deposit interest accrued                                   | 0.08              | -                                                | -                 | -                                                |
|              |                                                                                          | Fixed deposit interest paid                                      | 0.08              | -                                                | -                 | -                                                |
|              | Omkar Goswami                                                                            | Sitting fees                                                     | 0.09              | -                                                | 0.07              | -                                                |
|              |                                                                                          | Commission                                                       | 0.18              | (0.18)                                           | 0.14              | (0.14)                                           |
|              | Bajaj Auto Limited Provident Fund                                                        | Unsecured non convertible debentures issued                      | -                 | (49.45)                                          | -                 | (52.00)                                          |
|              |                                                                                          | Unsecured non convertible debentures redemption                  | 4.00              | -                                                | -                 | -                                                |
|              |                                                                                          | Interest paid on non convertible debentures                      | 3.54              | -                                                | 3.53              | -                                                |
|              |                                                                                          | Provident fund contribution (employer's share)                   | 16.05             | (10.06)                                          | 15.87             | (7.60)                                           |
|              | Bajaj Auto Employees Superannuation Fund                                                 | Superannuation contribution                                      | 0.01              | (0.01)                                           | -                 | -                                                |
|              | Bajaj Allianz Life Insurance Co Ltd Employees Group Gratuity<br>Cum Life Assurance Trust | Insurance premium received                                       | 3.87              | -                                                | 4.25              | -                                                |
|              |                                                                                          | Benefits Paid                                                    | 1.28              | -                                                | 3.09              | -                                                |
|              |                                                                                          | Fund reserve                                                     | 1.23              | -                                                | 1.17              | -                                                |
|              |                                                                                          | Provision for linked liabilities                                 | -                 | (38.07)                                          | -                 | (32.80)                                          |
|              | Bachhraj Factories Private Limited                                                       | Contribution to equity (72,000 shares of Rs. 2 each)             | -                 | (0.01)                                           | -                 | -                                                |
|              | Baroda Industries Private Limited                                                        | Contribution to equity (1,17,600 shares of Rs. 2 each)           | -                 | (0.02)                                           | -                 | -                                                |
|              | Suraj Sanghi Finance Limited                                                             | Contribution to equity (300 shares of Rs. 2 each)                | -                 | *                                                | -                 | *                                                |
|              | Centre for Technology Innovation and Economic Research                                   | Corporate social responsibility expenses                         | 0.09              | -                                                | -                 | -                                                |
|              | Poddar Housing And Development Limited                                                   | Loan given                                                       | -                 | 13.07                                            | -                 | -                                                |
|              |                                                                                          | Loan repayment received                                          | 0.06              | -                                                | -                 | -                                                |
|              |                                                                                          | Interest Income                                                  | 0.84              | -                                                | -                 | -                                                |

\* The amount is below the rounding off norm adopted by the Group.

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Group.