

19 October 2021

To Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
<b>BSE Code: 532978</b>	<b>NSE Code: BAJAJFINSV</b>

Dear Sir/Madam,

**Subject: Update - Intimation of In-principle approval from SEBI for sponsoring/setting up of Mutual Fund- Regulation 30**

This is with reference to our intimation dated 24 August 2021 and 12 October 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to setting up an Asset Management Company and the Trustee Company by the Company, directly or indirectly i.e., itself or through its subsidiary in accordance with applicable SEBI Regulations and other applicable laws.

This is to inform that the Asset Management Company under the name of "**Bajaj Finserv Asset Management Limited**" has been incorporated on 18 October 2021 as a wholly owned subsidiary of the Company. More particulars are included in the Annexure – A.

Please take the above intimation on your record.

Thanking you,

Yours faithfully,

**For Bajaj Finserv Limited**

  
**Uma Shende**  
**Company Secretary**

Email id - [Investors@bajajfinserv.in](mailto:Investors@bajajfinserv.in)



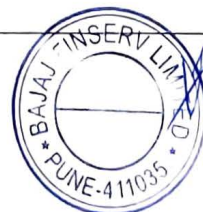
Encl.: As above.

## Annexure A

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

- Acquisition (including agreement to acquire):

S. No	Disclosure requirement	Details
a	Name of the target entity, details in brief such as size, turnover etc	<p><b>Bajaj Finserv Asset Management Limited</b></p> <p>Date of Incorporation – 18 October 2021 CIN – U65990PN2021PLC205292</p> <p>The company has been incorporated with an authorised share capital of Rs. 60,00,00,000/- and initial subscribed capital of Rs. 5,00,000/-</p> <p>Turnover: Nil (Yet to commence business operations).</p> <p>Type: Unlisted Public Company</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	<p>Bajaj Finserv Asset Management Limited, being a wholly owned subsidiary of Bajaj Finserv Limited (BFS) is a related party.</p> <p>Save and except what is mentioned above, the promoter/ promoter group/ group companies are not interested in the transaction.</p>
c	Industry to which the entity being acquired belongs;	Financial Services/Mutual Fund
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>For the purpose of pursuing Mutual Fund business the Company has incorporated two wholly owned subsidiaries:</p> <ol style="list-style-type: none"> <li>1. Bajaj Finserv Trustee Company Limited (intimated to Stock Exchanges vide letter dated 12 October 2021)</li> <li>2. Bajaj Finserv Asset Management Limited (included in this letter)</li> </ol>
e	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>The Corporate Identity Number ('CIN') of the Company is U65990PN2021PLC205292, issued by Ministry of Corporate Affairs, Government of India.</p> <p>The commencement of activities as an Asset Management Company is subject to requisite approvals from Securities and Exchange Board of India.</p>
f	Indicative time period for completion of the acquisition;	NA



### Bajaj Finserv Limited

g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	Rs 5,00,000/- ( 50,000 equity shares of Rs. 10/- each)
i	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bajaj Finserv Asset Management Limited incorporated on 18 October 2021, will carry out the business of managing various Mutual Fund schemes as per the provisions of SEBI (Mutual Fund) Regulations, 1996.



### Bajaj Finserv Limited

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Corporate ID No: L65923PN2007PLC130075