

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS - FY2024**

- Pursuant to the SEBI Listing Regulations, 2015:

Independent Directors of the Company are familiarised on an ongoing basis at the various Board/Committee meetings and otherwise wherein Directors are briefed on the businesses, changes in Regulatory requirements, Corporate Governance requirements, Macro environment, by way of presentations, etc.

- During the FY2024, the Independent Directors are apprised, *inter alia*, on the following:
  - Company's preparedness under the RBI Scale Based Regulations.
  - Impact of the amendments in the SEBI Listing Regulations and RBI Directions from time to time.
- Additionally, the Independent Directors attended sessions conducted by the Company for its Long-Range Strategies for 2024-2028.
- A session on cyber security awareness was conducted in conjunction with an external agency. It covered, *inter alia*, emerging threats and other best practices.
- In addition to minimum number of meetings, the Company conducts additional Board Meetings in September and March to apprise the Directors on the detailed operational aspects and business of the Company.
- An informal Meeting of Independent Directors with the Senior Management Personnel of the Company is convened twice a year to bring about greater interaction amongst them for a better overall understanding of the functions and business of the Company.
- As a part of the process of induction, the Company apprised the new director with the overall structure of the group, business model of the Company and various products and other initiatives being taken. The following information was also shared:
  - a) Company's Code of Conduct for directors
  - b) Annual reports of last three years
  - c) Company's Insider Trading Code
  - d) Latest Investor Presentation
  - e) Existing composition of Board and Committees
  - f) Members of Senior Management Team
- During FY2024, the Board cumulatively spent approximately 25 hours *inter alia* covering Cyber Security, Risk Analytics and concepts, Technology Long Range Strategy, Long Range Strategy 2024-2028, Digital Lending Guidelines and Co-lending business, Changes in Regulatory Environment and preparedness of the Company, Update on Environmental Social Governance ('ESG'), etc. through various Board/Committee meetings and sessions conducted by the Company.
- Further, the Board is regularly apprised on the major developments in the Company between two meetings.
- The Company has not engaged the services of any training institute for imparting any training to any Independent Directors till date.

\*\*\*