

## Bidder Terms and condition

1. \_\_\_\_\_ (hereinafter the "Bidder") hereby accepts the bid invitation to participate in the auction of pledged gold Jewellery conducted by Bajaj Finance Limited

2. The Bidder makes the representation and warranties set out hereunder:

a. The bidder has deposited with the company ₹25000/- (Rupees Twenty-Five thousand only) towards earnest money deposit ("EMD") for the purpose of participating in the auction process; and

b. The bidder is not related to the Company (or any of its group companies or related entities);

3. The bidder acknowledges, confirms and undertakes as under:

a. The bidder's participation in the auction is voluntary and purchase, if any, shall be on 'as is what is' basis.

b. The bidder shall not amend, modify or withdraw its bid once it is received by the company. The company shall be entitled to forfeit the EMD if the bidder amends, modifies or withdraw the original bid without the consent of the Company. The Company may however allow for the bid to be revised to a higher price at the time of the auction discretion of the company.

c. The bidder shall ensure that the payment of the sale price is made forthwith and in no event later than 2(two) business days from the date of acceptance of the bid. If the bidder delays the payment from the date of acceptance of the bid, the Company shall be entitled to forfeit the EMD and cancel the sale.

d. The communication of acceptance of any bid by the Company to the bidder shall be in a form and manner acceptable to the Company.

e. Bids provided by the bidder shall be valid for up to 1(one) working day post completion of the auction or such other time as determined by the Company at its sole discretion;

f. The Company has the right to reject the bid at any time without assigning any reason;

g. The company may accept a bid, in full or part and with or without further conditions to the sale;

h. The bidder shall take the delivery of the auctioned gold Jewellery within 2(two) business days of the Company receiving the complete sale price (together with any charges and expenses);

i. In the event of any inconsistency in the amounts mentioned in the bid submitted by the Bidder, the amounts in words shall be treated as final;

j. The sale price is exclusive of any taxes and the Bidder shall be liable to pay such other taxes as may be applicable.

k. The company cannot accept cash payment more than ₹1,99,999 /- towards the sale consideration.

l. The decision of the company with regards to the terms and process of auction shall be final and binding on the bidder.

m. The highest bid amount and successful bidder declared by the Company, shall be final and binding on me and I shall not dispute the same in whatsoever manner.