



## MOTOR INSURANCE POLICY

Motor insurance is essential for your vehicle. This is one of the reasons why we take it for granted. We invest very little time to check the insurance documents given to us, or to study the details of the cover, or to even check on the company issuing the policy to us.

But all this can make a difference, in case an unfortunate incident does take place with your vehicle. It's not only difficult to commute, but you also have the added hassles of making sure that your vehicle is repaired, and coordinating with the insurance company to settle your claim.

That's where you'll appreciate the thoughtful convenience that you'll find at every turn with ICICI Lombard. Be it the advantage of InstaSpec feature# which is instant claim services available for customer, to the cashless settlement that ensures very limited out of pocket expenses for you. And our call centers will help you register your claims during emergencies to you. So make sure that you don't have to do without your vehicle for longer than its absolutely necessary.

#Approval would be subject to physical survey of the vehicle wherever deemed necessary. The insurer reserves the right to conduct a physical survey in accordance with the regulatory prescriptions.



## WHAT DOES THE POLICY COVER?

ICICI Lombard Private Car Package Policy is a package vehicle insurance, It covers you for:



**Loss Or Damage To Your Vehicle** - Provides cover for any loss or damage to your vehicle or the accessories due to



**Natural Calamities** - Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost landslide, rockslide



**Man-made Calamities** - Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift elevator or air, etc



**Personal Accident Cover** - The Private Car Package Policy provides compulsory personal accident cover for individual owners of the vehicle while driving, mounting & dismounting from insured vehicle, provided the cover is opted by insured. Unnamed passengers can also be covered with additional premium



**Third Party Legal Liability** - Your legal liability due to accidental damages resulting in the injury or death of a third party person and/or damage caused to the surrounding property is also covered under this policy



**Additional Covers** - Electrical/non-electrical accessories can be covered with additional premium, e.g. Fog Lights, Music System, Seat Covers, etc. You can also cover your bi-fuel system such as CNG.

## EXCLUSIVE FEATURES

Immediate policy issuance through online facility

Road side assistance services\* available through 24x7 call center

Cashless claim settlement process at network garage

\*This is an Add-on cover available by paying additional premium.

## AT WHAT VALUE DO I INSURE MY VEHICLE?

The Indian Motor Tariff predetermines the value for every type of vehicle, based on the age of the vehicle. It is calculated on the basis of today's showroom price of the vehicle, and decreased by the depreciation rate to be applied as per the age. This value is called the IDV or the Insured's Declared Value.

## HOW IS THE PREMIUM CALCULATED?

The basic premium is calculated as per Indian Motor Tariff. It depends primarily on the following factors: • Type of vehicle • Age of vehicle • Period of coverage • Discounts/loadings • IDV

### Discounts

Appropriate Bonus / loading / discounts are taken into account while calculating your premium. Also past claims experience, security and additional features are considered.

### Some of the discounts are mentioned below:

- If you do not make any claim over a period of time, a No Claim Bonus\* (NCB) is offered on renewals. This discount on own damage premium can go as high as 50%. However if there is any claim, the discount (NCB) will be zero for the next renewal Therefore, before making small claims, one should be careful. Especially, when you have a high NCB.
- You will get the full benefit of No Claim Bonus, even when you shift your motor insurance policy to ICICI Lombard from any other insurance company
- A further discount on the premium is also available if you opt for Voluntary Deductible in addition to compulsory excess. Compulsory excess is the amount of the loss, which the insured has to bear in each and every claim
- You can also avail of additional discount if you are an active member of a recognised Automobile Association in India

## WHAT IS NOT COVERED IN THE POLICY?

Some main exclusions# are:



Mechanical breakdown



Any contractual liability



Consequential loss



Intoxicated driving



Depreciation



Deliberate accidental loss



Wear and tear






Damages due to nuclear weapons material or war

#For complete list of exclusions please refer the policy wording



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**Buy / Renew / Service / Claim related queries**

-  Log on to [www.icicilombard.com](http://www.icicilombard.com)
-  or Call 1800 2666
-  E-mail us at [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)



**Prohibition of Rebates - Section 41 of the Insurance Act, 1938**

1) No person shall allow or per to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. 2) If any person shall fail to comply with sub regulation (1) above, he shall be liable to payment of fine which may extend to rupees ten lakhs. The advertisement contains only an indication of cover oered.

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