

ALLEGATIONS OVER HIRING AGENCY FOR PUBLICITY

Cong points to 'clear evidence of BJP link', CEO denies charges

SANDEEP ASHAR
MUMBAI, JULY 24

MAHARASHTRA CHIEF Electoral Officer (CEO) Baldev Singh on Friday denied allegations of appointing an agency associated with the BJP for publicity work before the Assembly election last year, even as the Congress asked the Election Commission (EC) to probe the charge.

Singh told the EC on Friday that his office neither has any "direct or indirect connection" with Devang Dave, national convener of IT and social media of BJP's youth wing, nor has Dave's agency been awarded any work by the CEO or the Directorate General of Information and Public Relations (DGIPR).

RTI activist Saket Gokhale had alleged on Twitter on Thursday that the Maharashtra CEO "hired the BJP IT Cell for handling their social media" before the election. Gokhale had said that the government-empanelled agency Signpost India employed by the CEO shared its registered address with another agency that was owned by Dave.

Regarding Signpost India, the CEO informed the EC that the agency was "appointed by DGIPR following due process" only for voter awareness and sensitisation. Singh said that his office approached DGIPR for finding an agency since a 2017 resolution by the Maharashtra government had tasked DGIPR to engage all advertising agencies on behalf of the government and its departments.

Asked why the CEO followed a state government resolution



Senior Congress leader and former Maharashtra CM Prithviraj Chavan at Gandhi Bhavan, Mumbai, on Friday. Ganesh Shirsekar

meant for its departments, an EC officer clarified, "Since the job at hand is only of publicity, it's standard practice for a state CEO to approach the state's information and public relations department since they already have empanelled agencies for this purpose. It's faster this way."

On Friday, the Congress took off from where Gokhale left, and alleged that Dave's agency was working for the Maharashtra CEO. Senior party leader and former Maharashtra Chief Minister Prithviraj Chavan said that the "voter databases and demographics was made available to the BJP through the social media agency".

Singh denied the charge and reiterated that neither his office nor DGIPR had hired Dave's Social Central Media Solutions, and even Signpost India's job

was limited to voter outreach and that there was no exchange of voter data.

Chavan said Dave's social media firm had shown the Maharashtra CEO as a "client" on its website, www.socialcentral.in. The agency also services the BJP's social media campaign in the state.

"This is clear evidence to establish that the CEO Maharashtra's social media account was being run by a BJP sponsored firm owned by BJP's office-bearer Devang Dave. Dave also operates social media pages like Fearless Indian, I support Narendra Modi, which are propaganda pages on behalf of the BJP. The website also claims that Dave is a member of the IT board of Maharashtra government. It is not clear when and how the government of Maharashtra ap-

pointed Devang on the post," said Chavan, who wrote to the EC demanding an inquiry. The EC has sought further comments from the CEO on Chavan's letter.

On records, the DGIPR, which functions under the state's General Administration Department (GAD), had awarded the CEO's social media publicity contract to Signpost India in 2018 after a tendering process in which advertising agencies empanelled with the state government were permitted to participate. In 2018, the GAD was headed by the then Chief Minister Devendra Fadnis.

On records, Dave and his Social Central are not directly linked to Signpost India. None of the four directors of the advertising agency has any role in Social Central. However, Dave appeared to concede a link on Friday.

"We do not earn out bread and butter by doing any kind of 'dalali' but by hard work. The work assigned by the EC to Signpost India was after following due process. There is no illegality. Is it forbidden for political activists to make an honest living?" he asked, denying Chavan's allegations. "The ECI and the industry also appreciated the work done. Am I not allowed professional engagements just because I support an ideology that some people do not agree with?" he said.

"I come from a lower middle class background and whatever position I'm in today is because of my hard work and merit, without any political or financial backing. My advice to such people: don't waste our time," Dave said.



YELLOW ALERT ISSUED

Mumbai, Thane to receive heavy rain today

EXPRESS NEWS SERVICE
MUMBAI, JULY 24

THE INDIA Meteorological Department (IMD) has issued a 'yellow alert' for heavy rain in isolated areas in Mumbai and Thane for Saturday. The city witnessed intense rain spells between Thursday night and Friday morning with the IMD's Santacruz observatory recording 17.8 mm rainfall in 24 hours ending 8.30 am on Friday. The Colaba observatory recorded 39.8 mm of rain in the same time period.

IMD classifies 2.5 mm to 15.5 mm rainfall as light, 15.6 mm to 64.4 mm as moderate and 64.5 mm to 115.5 mm as heavy.

Light to moderate showers were recorded on Friday morning. The intensity of rain further reduced in the day. In nine hours, ending at 5:30 pm, the Colaba observatory recorded 23.8 mm of rain and Santacruz recorded 10.3 mm. Between 8 am and 2 pm on Friday, western suburbs recorded 15.44 mm of rain, eastern suburbs recorded 8.74 mm

WATER LEVEL IN LAKES

4,35,808 MN LITRES
The total usable quantity in the 7 lakes supplying water to Mumbai city till 6 am on June 28

7,87,949 MN LITRES
The total usable quantity of water in the lakes during the same period last year

14,47,363 MN LITRES
The total storage capacity of these lakes

30.11%
The current water stock of the total capacity. Last year, it was 54.44% in same period

Lakes	Full Supply Level	Lowest Drawable Level	Present	Same time last year
Upper Vaitarna	603.51	595.44	596.81	596.71
Modak Sagar	163.15	143.26	152.22	159.82
Tansa	128.63	118.87	121.81	127.54
Middle Vaitarna	285	220	257.08	276.07
Bhatsa	142.07	104.90	120.83	127.39
Vehar	80.12	73.92	78.01	77.94
Tulsi	139.17	131.07	139.12	139.20

Figures in Metre. Source: Brihanmumbai Municipal Corporation

ORANGE ALERT

Mumbai sky on Friday. Ganesh Shirsekar

and island city recorded 4.26 mm of rain.

The IMD's district forecast, meanwhile, has forecast light to moderate thundershowers on Sunday.

Mumbai achieved its rainfall target for the month on July 15. Till Friday morning, it recorded 1,344 mm rainfall against the monthly target of 840.7 mm.

Meanwhile, the rainfall recorded in the catchment area of the seven lakes that supply water to the city remained low. Mumbai gets water from Bhatsa, Middle Vaitarna, Upper Vaitarna, Tansa and Modak Sagar, which are in Thane and Nashik districts. Tulsi and Vihar are located within the city limits in Sanjay Gandhi National Park. Bhatsa lake, which is the biggest contributor to the water supply at 50 per cent, received only 16 mm of rain in the 24 hours ending at 6 am on Friday. Modak Sagar received 12mm, while Tansa received 2 mm of rain in the same time period. Vihar and Tulsi lakes received 7 mm and 26 mm, respectively.

Activist Saket Gokhale gets police protection after threats

EXPRESS NEWS SERVICE
MUMBAI, JULY 24

THE MAHARASHTRA government has provided security to activist Saket Gokhale, after he complained that RSS workers had gathered outside his house and threatened his mother last week.

Gokhale on Thursday had questioned the appointment of an agency associated with the BJP for the Election Commission's publicity work before last year's Assembly polls in Maharashtra.

Last Saturday, Gokhale had tweeted a video of a few people chanting 'Jai Shri Ram' outside his residence in Mira Road. He wrote: "URGENT: RSS WORKERS ARE OUTSIDE MY HOUSE CHANTING JAI SHRI RAM. THEY JUST THREATENED

MY MOTHER. REQUESTING URGENT ASSISTANT @anildeshmukhji."

Home Minister Anil Deshmukh had responded to the tweet saying that Gokhale would be provided protection and that the Thane (Rural) police had been informed about the same.

Senior inspector of Kashmiria police station, Sanjay Hajare, said that they have deployed a policeman for Gokhale's protection at his residence. "So far, we have not received any complaint. Hence, an FIR has not been registered," he added.

While Gokhale did not respond to calls, a person close to him, who did not wish to be identified, said the men had tried to barge into the activist's housing society lift before being stopped by security guards. They then began to shout

for Gokhale to come out of his home. "A mob had gathered and there was no telling what could have happened had he gone downstairs," said the individual.

In the meantime, while the family contacted the local police, Gokhale tweeted to Deshmukh seeking assistance. "The mob seems to have been irked by Saket's revelations that the Maharashtra Election Commission had hired a company linked to the BJP's IT Cell for its social media promotion last year," said the individual.

Meanwhile, the Allahabad High Court on Friday rejected a public interest litigation filed by Gokhale seeking directions from the court to restrain the ground-laying ceremony of the Ram mandir in Ayodhya scheduled for August 5.

Cong says some issues exist, but denies fresh friction in coalition

EXPRESS NEWS SERVICE
MUMBAI, JULY 24

THE CONGRESS on Friday was quick to step up rear guard action after reports resurfaced over friction with ally Shiv Sena. Amid reports that senior Congress minister Ashok Chavan, a former chief minister, was upset over not being consulted by the bureaucracy for decisions impacting the public works department (PWD) he heads, state Congress president Balasaheb Thorat ruled out any rift in Shiv Sena-NCP-Congress coalition.

"There is no rift in the coalition. Somebody is deliberately planting misleading reports in the media," said Thorat, who held a meeting with Chavan to discuss his grievances. "There are certain issues. If these are resolved, the alliance will get stronger. But there is no question of a rift," he added.

Chavan, when contacted, labelled his grievances as a "minor hiccup." But he was quick to add that he had run a coalition government in the past and that his experience could be put to use.

In an interview to The Indian Express last month, Chavan had blamed "a section of the bureaucracy for trying to create a rift within the allies" while also saying that the opinion among senior Congress ministers was that they were not being consulted while taking key decisions. Chief Minister Uddhav Thackeray had later stepped in, discussing the issues raised by the Congress with both Chavan and Thorat.

Lecture by MIT professor

Mumbai: David Simchi-Levi, Professor of Engineering Systems at Massachusetts Institute of Technology and head of the MIT Data Science Lab, will speak on supply chain resilience on August 1 at a webinar organised by the National Institute of Industrial Engineering in Mumbai. The lecture titled 'Supply Chain Resilience and Need for Stress Tests' will begin at 6.30 pm and is a part of NITIE's 'Logistics Eves series Season 1'. ENS

All India Institute of Medical Sciences, Raebareli
(An Autonomous Institute under the Ministry of Health and Family Welfare, Govt. of India)
Munshiganj, Raebareli - 229405, Uttar Pradesh, India
www.aiimsrbl.edu.in

No. AIIMS/RBL/ADMIN/Non-Faculty/DEP/2019-20/ Dated: 24.07.2020

APPOINTMENTS ON DEPUTATION

Applications are invited from eligible candidates for the following Group 'A' and 'B' posts in All India Institute of Medical Sciences, Raebareli on deputation basis (i) Financial Advisor (Level-13); (ii) Executive Engineer (Civil) (Level-11); (iii) Executive Engineer (Electrical) (Level-11), (iv) Assistant Controller of Examination (Level-11); (v) Administrative Officer (Level-10), (vi) Nursing Superintendent (Level-11) (vii) Assistant Administrative Officer (Level-7)

For detailed advertisement, application form and other terms & conditions, applicants may visit AIIMS, Raebareli website www.aiimsrbl.edu.in. Last date of submission of application form is 18.09.2020. All further communication/updates regarding this advertisement shall be published only in our Institute website. Applicants are advised to regularly visit AIIMS, Raebareli website for update/clarifications.

EXECUTIVE DIRECTOR

PSPCL Punjab State Power Corporation Limited

Regd. Office.: PSEB Head Office, The Mall, Patiala-147001
CIN: U40109PB2010SGC033813; Website: www.pspcl.in

E-Tender Enquiry No. 278/P-3/EMP-W 11633 dated. 17.07.2020 & ID: 2020_POWER_50905_1

Scope of Work: Supply and Application of Insulation and Allied Material on Boiler & It's Auxiliaries, Turbine Piping And Equipments at GGSSTP 4x210mw Units.

Time period: One Year
EMD: Rs. 80,000/-
Date & time upto which tender shall be received 28.08.2020 & 11.00 AM.
Date & time of opening of Tender 02.09.2020 & 11.30 AM
Tender specification can only be downloaded from PSPCL website <https://eproc.punjab.gov.in> & no hard copy of the same will be issued by this office.

Note:
1) In case any difficulty regarding uploading of the tender the prospective bidders are requested to get clarification from this office and or procurement system Government of Punjab. Contact No.-91-(172)-2970263/284. It is also requested to get their digital signature well in time so as to submit tenders through e-tendering only.
2) It is informed that in case tender process is not completed due to any reason, no corrigendum will be published in newspapers. Details regarding corrigendum may be seen on website eproc.punjab.gov.in

Sd/- Dy. CE/Monitoring, GGSSTP, Rupnagar

BAJAJ FINANCE LIMITED

CIN-L65910MH1987PLC042961
Registered Office: Akurdi, Pune 411 035
Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411 014

FIXED DEPOSIT SCHEMES

'FAAA/Stable' rating by CRISIL AND 'MAAA (Stable)' rating by ICRA.
The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

Annualised rate of Interest per annum valid up to ₹5 Crores per deposit (w.e.f. July 04, 2020)

Tenor in months	Minimum deposit (in Rs.)	Cumulative	Non-Cumulative			
			Monthly	Quarterly	Half Yearly	Annual
12 - 23	25,000	6.90%	6.69%	6.73%	6.79%	6.90%
24 - 35		7.00%	6.79%	6.82%	6.88%	7.00%
36 - 60		7.10%	6.88%	6.92%	6.98%	7.10%

a) Minimum deposit size is as specified above.
b) (i) Individual depositor or primary depositor, falling under special category of Senior citizens (i.e. persons more than 60 years of age, subject to provision of proof of age) will be eligible for additional interest at the rate of upto 0.25% p.a. on per deposit amount up to ₹5 (five) crore;
(ii) Individual depositor applying for deposit through online mode (where entire journey is concluded through online mode) will be eligible for additional interest at the rate of upto 0.10% p.a. on Deposit amount of upto ₹5 (five) crore;
Depositor will be eligible for only one of the special category benefits mentioned above in point no.(b)(i) to (ii).
c) Depositor(s) (individual depositors only and does not include entities) intending to renew the FDR upon maturity will be eligible for additional rate of upto 0.10% p.a. for deposit size up to ₹5 Crore. Additional rate will be over and above the applicable rate of interest/card rate. In case of online renewal, only renewal benefit will be applicable.
d) Rate of interest for bulk deposits for more than ₹5 Crore per deposit may vary from the published card rate and will be decided on case to case basis but within the cap on Rate of Interest specified by the Reserve Bank of India.
e) The Company will make repayment of deposit on the date of maturity of such deposit unless it receives any request for renewal within the prescribed period before the date of maturity. The payment will be made through NEFT or RTGS or account payee cheque (in case of rejection of transfer by NEFT/RTGS) to the bank account of the depositor mentioned in the deposit application form.
f) The depositor(s) should submit a written request for renewal of the Deposit (or a portion thereof) so as to reach BFL at least 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empanelled with the Company. No requests for renewal of deposit shall be accepted post the above-mentioned period. Request for renewal should be accompanied by the Deposit application form duly filled in and signed by all the Deposit holders. Renewal of Deposits will be subject to the rate of interest and other terms & conditions prevailing on the date of renewal. FDR of the existing deposit may not be required at the time of renewal of deposits as it stands null & void post its maturity date.
g) In case where the depositor(s) has opted for renewal of deposit through FD application form, however, wishes to cancel the renewal request, the depositor(s) should submit a specific written request so as to reach the Company at least 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empanelled with the Company. No requests shall be accepted post the above-mentioned period.
Particulars to be furnished as per the Non-Banking Financial Companies & Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977 as amended.
A. Name of the Company: BAJAJ FINANCE LTD.
B. Date of Incorporation: 25th March, 1987
C. Profits/Dividends:
Profits of the Company before and after making provisions for tax, for the three financial years immediately preceding the date of the advertisement and the dividends declared by the Company in respect of the said years.

Financial Year ended on	Profit (Standalone)		Dividend (%)
	Before Tax	After Tax	
31.03.2018	4,056.36	2,646.70	200
31.03.2019	6,035.30	3,890.34	300
31.03.2020	6,808.13	4,881.12	500

D. Brief particulars of the management of the Company:
The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors. The Managing Director is entrusted with necessary powers for managing the business and affairs of the Company.

E. Names, addresses and occupations of Directors:

NAME	ADDRESS	OCCUPATION
Shri Kunal Bajaj	Bajaj Vihar Colony, Mumbai-Pune Road, Akurdi, Pune 411 035.	Industrialist
Shri Sanjay Bajaj (Vice Chairman)	Bajaj Vihar Colony, Mumbai-Pune Road, Akurdi, Pune 411 035.	Industrialist
Shri Rajeev Jais (Managing Director)	D-2, Ivy Glen, Marigold Premises, Kalyani Nagar, Pune 411 014.	Service
Shri Anand Bajaj (Non-Executive Director)	Bangalore No. 3, Bajaj Vihar Colony, Mumbai-Pune Road, Akurdi, Pune, 411 035.	Industrialist
Shri Rajiv Bajaj (Non-Executive Director)	34/35, Vag Koregaon Park, Lane No. 2, Pune 411 001.	Industrialist
Shri Dipak Poddar (Non-Executive and Independent Director)	Bibi Khati, Rangta Lane, 17th floor, Off Nepean Sea Road, Mumbai 400 026.	Industrialist
Shri Karan Sanghi (Non-Executive and Independent Director)	Flat No. 21, Misty Court, 4th Floor, Dishraw Vachha Rd, Mumbai 400 020.	Business

F. Summarised Financial Position of the Company (standalone) as appearing in the latest audited balance sheets:

	As at 31 March 2020	As at 31 March 2019
ASSETS		
Financial assets		
Cash and cash equivalents	674.53	240.00
Bank balances other than cash and cash equivalents	4.83	1.69
Trade receivables	171.76	805.38
Loans	1,13,417.08	95,181.26
Investments	20,136.98	10,370.41
Other financial assets	349.51	381.61
Total financial assets	1,35,623.87	1,06,980.35
Non-financial assets		
Current tax assets (net)	204.57	147.80
Deferred tax assets (net)	847.61	660.83
Property, plant and equipment	1,016.16	495.84
Intangible assets	211.98	158.49
Other non-financial assets	99.38	56.56
Total non-financial assets	2,379.70	1,519.52
Total assets	1,38,003.57	1,08,499.87
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.30	0.44
- Total outstanding dues of creditors other than micro enterprises and small enterprises	636.76	547.25
Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	179.46	258.64
Debt securities	41,713.77	39,048.97
Borrowings (other than debt securities)	36,923.32	29,970.67
Derivatives	21,427.10	13,193.01
Subordinated debts	4,147.75	4,130.07
Other financial liabilities	669.90	1,411.81
Total financial liabilities	105,692.36	88,529.86
Non-financial liabilities		
Current tax liabilities (net)	52.10	22.37
Provisions	78.87	68.88
Other non-financial liabilities	367.03	315.13
Total non-financial liabilities	498.00	406.38
Equity		
Equity share capital	119.99	115.37
Other equity	31,693.22	19,448.26
Total assets	1,81,813.21	1,95,663.63
Total liabilities and equity	1,81,803.57	1,08,499.87
Contingent Liabilities (Standalone)		
Particulars	As at 31 March 2020	As at 31 March 2019
Disputed claims against the Company not acknowledged as debts	44.18	28.04
VAT matters under appeal	4.39	4.39
ESI matters under appeal	5.14	5.14
Service tax matters under appeal	-	-
- On interest subsidy	1,971.65	1,340.49

The above text of advertisement has been issued on the authority and in the name of the Board of Directors and has been approved by the Board of Directors at its Meeting held on 21 July 2020 and copy of the same signed by the majority of directors has been delivered to the Reserve Bank of India for registration.

Pune
23 July 2020

HOW TO INVEST:
The amount should be deposited only by net-banking, cheque or debit card made payable to 'BAJAJ FINANCE LTD - ACCOUNT NUMBER 0007035006738' and crossed 'Account Payee only'. The cheques should be payable at par and CTS compliant. Application Form along with the necessary remittance should be sent to the Distributors of the Fixed Deposit Schemes of BFL or be submitted at any of the BFL branches. For NEFT/RTGS, please use the following details: Beneficiary Name: Bajaj Finance Ltd. Bank account no. 0007035006738, Account type: current account, Bank Name: HDFC Bank Ltd, IFSC: HDFC0000007, Bank Branch: 885, Bandhankar Road, Pune-411004. Applications can also be made online by visiting www.bajajfinserv.in (Fixed-deposit) or any of our affiliated partner websites.

For any investment queries or information about our affiliated partner websites, write to us at fd@bajajfinserv.in or call us on 020 71505108

Sr. No.	Name of subsidiary	Address of registered office	Activity
1.	Bajaj Housing Finance Limited	Bajaj Auto Ltd Complex, Mumbai-Pune Road, Akurdi, Pune 411035	Housing Finance
2.	Bajaj Securities Limited	Bajaj Auto Ltd Complex, Mumbai-Pune Road, Akurdi, Pune 411035	Stock broking and depository participant

By order of the Board of Directors for Bajaj Finance Limited
Rajeev Jain, Managing Director
DIN: 01550158

Sonia finally puts Narasimha Rao on pedestal, praises his bold leadership

MANOJ CG
NEW DELHI, JULY 24

CALLING P V NARASIMHA Rao "a dedicated Congressman" who "served the party devotedly in various capacities", Congress chief Sonia Gandhi Friday said the party takes pride in the "many accomplishments and contributions" of the former Prime Minister.



Sonia Gandhi, PV Narasimha Rao. Express archive

She said Rao became Prime Minister at a time of "grave economic crisis" and the country was able to overcome the many challenges successfully through his "bold leadership".

Her statement is significant given the strained relations she had with Rao during and after his tenure as Prime Minister, and till his death in 2004. The Congress released written speeches of Gandhi, her son and former Congress president Rahul Gandhi and former Prime Minister Manmohan Singh which were read out during a virtual function, organised by the Telangana Congress, to launch year-long celebrations to mark Rao's birth centenary.

Singh called Rao "the father of Economic Reforms in India."

In the past, Gandhi rarely spoke about Rao's contribution. She made a rare mention in her presidential speech at the Congress plenary session in 2010. "Rajiv Gandhi was with us for a brief while but in that eventful time, he set out our country firmly on the path to entering the 21st century from a position of strength. PV Narasimha Rao gave fresh impetus to the process of economic reforms," she had then said.

to the process of economic reforms," she had then said.

In 2018, the Congress remembered Rao at the AICC plenary session with the political resolution paying tribute to him for ushering in economic reforms.

And Friday, Gandhi remembered him as a "most scholarly and erudite personality". "After a long career in state and national politics, he became the Prime Minister of India at a time of grave economic crisis. Through his bold leadership, our country was able to overcome many challenges successfully," she said.

The Union Budget of July 24, 1991, she said, paved the way for economic transformation of India.

"Rao's tenure was also marked by a number of political, social and foreign policy achievements that have endured. Above all, he was a dedicated Congressman who served the party devotedly in various capacities... Rao was a respected national and international figure. The Congress party takes pride in his many accom-



Sonia Gandhi said the Congress takes pride in Narasimha Rao's 'many accomplishments and contributions'. Express

plishments and contributions," she said.

In his speech, Rahul applauded the Telangana Congress for the initiative. Incidentally, Telangana Chief Minister K Chandrababtu Naidu has already made a series of announcements to commemorate Rao's birth centenary. He has also demanded a Bharat Ratna for Rao.

Rahul said Rao's contribution continues to shape modern India. "From joining the Congress party in his teenage years to becoming the PM of the largest democracy, his remarkable political journey reflected his grit and determination," he said. Rahul said it was on this day in 1991 that India embarked on a bold new path of economic transformation.

"Rao and Dr Manmohan Singh played a pivotal role in ushering in the era of liberalisation," he said.

In his inaugural speech, Singh called Rao "a great son of the soil" and talked about the Budget which he had presented on July 24, 1991.

"It was a Budget that changed India in many ways. It ushered in economic reforms and liberalisation. It was a hard choice and a bold decision, and it was possible because Prime Minister Narasimha Rao gave me the freedom to roll out things, after he fully understood what was ailing India's economy at that time," Singh said.

He said "real tough decisions" on the economic front had to be urgently taken in 1991 as the country was faced with a foreign exchange crisis. "But then politically it was a big question if one could take hard decisions to meet the challenging situation. It was a precariously placed minority government, which was dependent on

outside support for stability. Yet Narasimha Rao was able to carry everyone along, convincing them with his conviction. Enjoying his confidence, I went about my job to carry forward his vision... Looking back, Rao can truly be called the father of Economic Reforms in India," he said.

"Economic Reforms and Liberalisation were indeed his biggest contribution but his contributions to the country in different fields cannot be underestimated. On the Foreign Affairs front, he made efforts to improve the relationship with our neighbours including China. India signed the South Asian Preferential Trade Agreement along with the SAARC countries. Then the 'Look East Policy' was also his brainchild to link India with East and South-East Asian countries," Singh said.

Singh pointed out that Rao, "endowed with a cool temperament and deep political prowess", was open to debates and discussion and always tried to take the Opposition into confidence.

"He had deputed Atal Bihari Vajpayee as the leader of the Indian delegation to the UN Human Rights Commission in Geneva to discuss Pakistan-sponsored resolution to censure India on its record of human rights in Jammu & Kashmir, which was successfully thwarted. He had also nominated Subramanian Swamy as Chairman of the Commission on Labour Standards and International Trade, with a Cabinet-rank," Singh recalled.

Air Force Commanders' meet ends, IAF chief outlines Vision 2030

EXPRESS NEWS SERVICE
NEW DELHI, JULY 24



Air Chief Marshal RKS Bhaduria

THE AIR Force Commanders' Conference, the biannual meet of the Air Force leadership, concluded on Friday. During the meeting, the situation along eastern Ladakh was discussed in detail, along with how to prepare the Indian Air Force (IAF) for the next decade.

During the three-day conference, IAF commanders and Principal Staff Officers were addressed by Defence Minister Rajnath Singh, Chief of Defence Staff General Bipin Rawat, and Army Chief General M M Naravane on matters of jointness and integrated war fighting, the IAF said in a statement.

Chief of the Air Staff Air Chief Marshal RKS Bhaduria reviewed

the status and issues related to all the Air Commands and the branches of the Air Headquarters.

During the conference, a "series of discussions and reviews on operational preparedness and strategies for countering security threats envisaged across the entire spectrum" were taken up, and the IAF leadership "discussed the current situation and thereafter carried out a thorough review of the IAF's transformation roadmap for the next decade", the statement said. In his concluding remarks, Bhaduria stated that "it was important to recognise the nature of emerging threats in a

rapidly changing world" and emphasised on the "need for rapid capacity building, increase in serviceability of all assets and dedicated work towards effective integration of new technologies in the shortest timeframes", according to the statement.

The IAF chief "reiterated" that the "long-term goals for sustainable capability mandate the acquisition and employment of niche technologies and development of indigenous platforms and weapons". He also stated that "since human resource was the most valuable asset of the IAF, recruitment, training and motivation strategies should keep pace with the changing times", the statement mentioned. Bhaduria laid down the Vision 2030 for the IAF, with milestones for transformation of IAF in the coming decade, the statement said.

Babri case: Advani deposes in court via video link, denies role in incident

ENS & PTI
LUCKNOW, JULY 24

FORMER DEPUTY prime minister and BJP leader Lal Krishna Advani on Friday deposed before a special CBI court via video conference in the 1992 Babri demolition case and denied his role in the incident.

Advani's lawyer KK Mishra said the 92-year-old leader was falsely implicated due to a political conspiracy and termed the evidence against him false.

Advani denied his involvement in the alleged conspiracy along with 'kar sevaks' to demol-

ish the mosque in Ayodhya on December 6, 1992. In the court of special judge SK Yadav, the BJP leader pleaded that he is innocent and is unnecessarily dragged in the case owing to po-

litical reasons. He said he would furnish his defense at an appropriate stage of the proceedings.

The special judge put forth 1,050 questions to Advani and he answered them very cautiously, denying every allegation of conspiracy and arguing there was no occasion to make him stand on trial.

Advani, whose statement was recorded in the presence of his advocate Mahipal Ahluwalia, is the third accused in the case who deposed through video conference after BJP veteran Murlidhar Joshi and Ram Chandra Khatri, who is lodged in a Sonipat jail in Haryana.

AICTE derecognises three PG programmes by MDI-Gurgaon

Management institute is placed 11th nationally in HRD rankings this year

RITIKACHOPRA
NEW DELHI, JULY 24

THE GOVERNMENT has derecognised three postgraduate programmes offered by MDI-Gurgaon, which was ranked among the country's top 20 management institutes this year.

On June 30, the All India Council for Technical Education (AICTE) withdrew approval for the postgraduate programme in energy management, post-graduate programme in public policy management and the postgraduate diploma in management (Executive Management Programme), bringing down the institute's maximum intake to 500 seats for the academic year 2020-21. Last year, it had approved 770 seats across eight programmes for MDI-Gurgaon.

The programmes have been derecognised for violating AICTE norms on

course duration, states the AICTE order, a copy of which is with The Indian Express.

The development is significant as it comes around the same time the HRD Ministry told the IIMs that their one-year Master's degree programme for working professionals violates UGC norms on course duration. UGC mandates that all Master's degree programmes should be for two years.

MDI-Gurgaon, the AICTE order states, was offering the postgraduate programmes in public policy management and energy management as executive management programmes for 15 months when the approval has always been for 24 months. Similarly, the duration of the on-campus classes for the executive management programme is 12 months, whereas the AICTE-mandated minimum duration is 15 or 18 months, the order says.

While the public policy management programme is meant for civil servants and public officials from central and state governments, the energy management programme aims to "prepare visionary leaders for the energy sector", says the institute's website. The executive management programme is for working professionals and entrepreneurs.

The Council has also pulled up the in-

stitute's management for not having fire safety certificates for 34 out of 36 buildings on campus and proper building plan approvals.

The order states that MDI-Gurgaon is not allowed to continue its remaining programmes with a "strict warning" to comply with all deficiencies pointed out by the expert committee of the Council within six months. As for restoring approval for the derecognised programmes, AICTE has said it would be granted only after verification of all compliances. MDI-Gurgaon director Pawan Kumar Singh did not wish to comment on the matter. A senior AICTE officer told The Indian Express that E S Rao, chairman of the institute's Board of Governors, has given an undertaking that all deficiencies will be corrected by the year-end. Rao is the CEO of IFCI Limited.

The institute has already started the executive management programme in April, and 20 students have been enrolled. It's not clear what will happen to these students in the wake of AICTE withdrawing approval for this programme.

MDI-Gurgaon was ranked eleventh nationally this year in the HRD Ministry's National Institute Ranking Framework.

Timeless dancer who took on hard work of disseminating Uday Shankar's style

SUANSHUKHURANA
NEW DELHI, JULY 24

'KALPANA', DANCE pioneer Uday Shankar's 1948 magnum opus which was a critique of socio-political issues of the time and an exploration of how they can be overcome with the arts, is remembered for complex and captivating dance pieces. Be it the Bharatanatyam-inspired piece with Uday and Amala Shankar as Shiva and Parvati, or Kartikya, a distinguished Kathakali-based number, or the folk and classical opening. Uday was accompanied by his wife and dancer Amala in all of these. While Uday was the towering figure in these performances, one cannot miss Amala, who complemented him with gusto. Her precision in movement and grace paired with a supreme sense of rhythm remains timeless.

Amala, a brilliant dancer who took on the hard work of disseminating Uday's legacy — a blend of seven classical dance styles and folk dance forms — to a new generation, died in her sleep on Friday, She was 101.

She was also the matriarch of the Shankar family — she was the sister-in-law of sitar legend Pandit Ravi Shankar, mother of actor and dancer Mamata Shankar and sitar player Ananda Shankar, and mother-in-law of dancer Tanushree Shankar.

In the Shiva-Parvati sequence, Uday depicted the cosmic cycle of creation and destruction with vigorous, brisk movements, while Amala, who played Shiva's feminine counterpart, responded with



AMALA SHANKAR 1919-2020

'lasya', the eroticism showcased through delicate movements of the neck and eyes. But in a dance ballet so overshadowed by Uday, Amala found her own, especially in 'Jamuna ke teere', where she performed solo. Dressed in a simple cotton sari, she reflected melody and mood in movements that were supple yet sharp. It was a lesson in minimalism in dance.

Born Amala Nandy in 1919 in a culturally inclined family in Jessore (now in Bangladesh), Amala did not know anything about dance until she visited Paris in 1930 with her father — a gold shop owner — and was invited to represent India at the International Colonial Exhibition in France. It was in Paris that the two met the Shankar family — Uday and his four brothers, including the youngest, Ravi or Robu. Uday, 30 by then, was already a fêted name in global dance circles. After studying at JJ School of Art in Mumbai, he had moved to London where he choreographed two ballets titled Radha and Krishna and A Hindu

Wedding. During one of these performances, he was spotted by Russian ballerina Anna Pavlova and performed with her in London and Paris. The west noticed and he was in awe.

It was in Paris that Uday asked Amala to try some basic steps. She pinned every movement and expression. It was around the same time that Rabindranath Tagore asked Uday to establish a holistic dance academy. In 1938, Uday set up the Uday Shankar Centre for Dance in Almora. Netaji Subhash Chandra Bose, a friend of the Nandy family, asked Amala's father to send her there to train. He agreed. Amala joined the other senior students there — Zohra Sehgal, her sister Uzra Butt, a teenage Guru Dutt, among others. Uday and Amala married in 1942.

The centre in Almora had to be shut in the same year due to lack of funds. Uday then produced Kalpana. The fantasy film and dance drama told the story of a young artist who wants to set up a cultural academy in the Himalayas. It was part biographical and part critique of the flaws in society, and how the arts and a creative education system in a good environment can help. The film was lost for many years, and was screened at Cannes in 2012 after Martin Scorsese restored it after a mention from Ravi Shankar. A 93-year-old Amala walked the red carpet to watch the film.

After years of dancing together and a long association, Amala and Uday separated a few years before Uday's death in 1977. Amala kept teaching his style of dance, nurturing it, experimenting with it and keeping it alive.

BAJAJ FINANCE LIMITED

CIN-L65910MH1987PLC042961

Registered Office: Akurdi, Pune 411 035

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411 014

FIXED DEPOSIT SCHEMES

'FAAA/Stable' rating by CRISIL AND 'MAAA (Stable)' rating by ICRA.'

The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

Systematic Deposit Plan (SDP) (for Resident Individuals only):

Rate of Interest per annum valid up to ₹5 Crores per deposit (w.e.f. July 27, 2020)

Tenor in months	Cumulative rates of interest (% p.a.)	
	For Depositors other than Senior Citizens	For senior citizens
12 - 23	6.90%	7.15%
24 - 35	7.00%	7.25%
36 - 60	7.10%	7.35%

a) Minimum deposit amount under systematic deposit plans is ₹5,000/- per deposit.

b) The SDP is offered only to Indian residents.

c) In systematic deposit plan, each deposit will be treated as separate Fixed Deposit and separate Fixed Deposit Receipt (FDR) will be issued with tenure that will be completed from the date of such respective deposits.

d) In case of Monthly Maturity Scheme, the Depositor will have option to choose between 6 to 48 number of monthly deposits under SDP in case of Single Maturity Scheme, the number of deposits is as per the table mentioned below.

e) The Company will book fixed deposit of the rate of interest prevailing on the date of each deposit as per the tenor selected under the SDP.

f) The Deposits under SDP will be considered as cumulative deposit and interest will be paid on maturity only.

g) The amount towards the first deposit under the SDP shall be made through internet banking, e-mandate or account payee cheque. The subsequent deposits will have to be made by using National Automated Clearing House (NACH) mandate duly registered with Depositor's Bank, which will be presented once in a month on the date specified by the Depositor. However, until successful registration of NACH mandate, no subsequent deposit shall be booked by the Company under the SDP.

h) For the sake of clarity, any subsequent deposit after the first deposit is not acceptable through any other payment mode, except through NACH mandate.

i) (Individual) depositor or primary depositor, falling under special category of Senior citizens (i.e. persons more than 60 years of age, subject to provision of proof of age) will be eligible for additional interest at the rate of upto 25% p.a. on per deposit amount up to ₹5 (Five) Crores.

j) Individual depositor applying for deposit through online mode, before online journey including application filling and payment through net banking and NACH is concluded through online mode, will be eligible for additional interest at the rate of upto 10% p.a. on deposit amount of upto ₹5 (Five) Crores. The benefit will be applicable once the Company starts accepting online SDP applications.

k) Depositor will be eligible for only one of the special category benefits mentioned above in point no. (i) and (j) and (b) if the Applicant falls under any of the above category on the date of receipt of SDP Application form by the Company for sake of clarity, if the Applicant holds any of the above category subsequent to placing of first deposit, the Applicant will not be eligible for the aforesaid special category benefits for subsequent monthly deposits made under the same SDP.

l) The Depositor category will not change during the SDP and will remain same as on the date of application for SDP. The same category will be applicable throughout the SDP tenure.

m) Individual depositor/primary depositor and non-eligible depositor to receive the SDP upon maturity will be eligible for additional rate of upto 10% p.a. for deposit size up to ₹5 Crores. Such rate will be over and above the applicable rate of interest upto to ₹5 Crores, as mentioned in the table above.

n) Rate of interest for bank deposits for more than ₹5 Crores per deposit may vary from the published rate and will be decided on case to case basis but within the cap on rate of interest specified by the Reserve Bank of India.

o) The Company will make payment of deposit on the date of maturity of such deposit unless it receives any request for renewal within the prescribed period before the date of maturity. The payment will be made through NEFT or RTGS or account payee cheque (in case of rejection of transfer of NEFT/RTGS) to the bank account of the depositor mentioned on the deposit application.

p) In case of dishonor of NACH mandate, deposit will not be booked for such month and NACH mandate will be presented in the next month as per SDP. Such case, tenure of SDP selected by the Depositor shall not be extended for equal number of months for which the NACH mandate dishonored.

q) Monthly Deposit refers to presentation of NACH mandate once in a month on a date specified by the Depositor while applying for the SDP.

r) The Depositor should submit a written request for renewal of the Deposit created under Monthly Maturity Scheme (or a portion thereof) up to or reach the Company atleast 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or in writing to the Company or to the independent financial advisors or national distributors empanelled with the Company. No requests for renewal of deposit shall be accepted post the above-mentioned period. Request for renewal should be accompanied by the deposit application form duly filled in and signed by all the Depositor holders. Renewal of deposits will be subject to the rate of interest and other terms and conditions prevailing on the date of renewal. FDR of the existing deposit may not be required at the time of renewal of deposits as it stands will void post its maturity date. Once renewal is applied for the Deposit (i) under Monthly Maturity Plan, such deposit (i) will be governed by the terms and conditions applicable for regular deposits of resident individuals. No renewal is permitted for deposits created under Single Maturity Scheme.

s) In case where the depositor(s) has opted for renewal of deposit created under Monthly Maturity Scheme through special application form, however, wishes to cancel the renewal request, the depositor(s) should submit a specific written request so as to reach the Company atleast 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or in writing to the Company or to the independent financial advisors or national distributors empanelled with the Company or sending by post, courier to the Company or to the independent financial advisors or national distributors empanelled with the Company. No requests shall be accepted post the above-mentioned period.

t) In case of death of the individual primary depositor, the SDP will come to an end and NACH will not be presented for further credits of deposits after receipt of such information about the death. The death claims will be settled in accordance with the terms and conditions applicable to Fixed Deposit. Particulars to be furnished as per the Non-Banking Financial Companies & Miscellaneous Non-Banking Companies (Advertisements) Rules, 1977 as amended.

u. Name of the Company: BAJAJ FINANCE LTD.

v. Date of Incorporation: 25th March, 1987

w. C. Profits/Dividends: Profits of the Company before and after making provisions for tax, for the three financial years immediately preceding the date of the advertisement and the dividends declared by the Company in respect of the said years.

x. Financial Year ended on: 31.03.2018

y. 31.03.2019

z. 31.03.2020

AA. Profit (Standalone)

AB. Dividend %

AC. Total Assets

AD. Total Liabilities

AE. Total Equity

AF. Total Debt

AG. Total Current Assets

AH. Total Current Liabilities

AI. Total Non-Current Assets

AJ. Total Non-Current Liabilities

AK. Total Assets

AL. Total Liabilities

AM. Total Equity

AN. Total Debt

AO. Total Current Assets

AP. Total Current Liabilities

AQ. Total Non-Current Assets

AR. Total Non-Current Liabilities

AS. Total Assets

AT. Total Liabilities

AU. Total Equity

AV. Total Debt

AW. Total Current Assets

AX. Total Current Liabilities

AY. Total Non-Current Assets

AZ. Total Non-Current Liabilities

BA. Total Assets

BB. Total Liabilities

BC. Total Equity

BD. Total Debt

BE. Total Current Assets

BF. Total Current Liabilities

BG. Total Non-Current Assets

BH. Total Non-Current Liabilities

BI. Total Assets

BJ. Total Liabilities

BK. Total Equity

BL. Total Debt

BM. Total Current Assets

BN. Total Current Liabilities

BO. Total Non-Current Assets

BP. Total Non-Current Liabilities

BQ. Total Assets

BR. Total Liabilities

BS. Total Equity

BT. Total Debt

D. Brief particulars of the management of the Company:

The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors. The Managing Director is entrusted with necessary powers for managing the business and affairs of the Company.

E. Names, addresses and occupations of Directors:

1. Mr. Rajiv Bajaj (Chairman)

2. Mr. Anand Mahindra (Managing Director)

3. Mr. Vikram Chandra (Managing Director)

4. Mr. Ravi Kant (Managing Director)

5. Mr. Anand Mahindra (Managing Director)

6. Mr. Vikram Chandra (Managing Director)

7. Mr. Ravi Kant (Managing Director)

8. Mr. Anand Mahindra (Managing Director)

9. Mr. Vikram Chandra (Managing Director)

10. Mr. Ravi Kant (Managing Director)

11. Mr. Anand Mahindra (Managing Director)

12. Mr. Vikram Chandra (Managing Director)

13. Mr. Ravi Kant (Managing Director)

14. Mr. Anand Mahindra (Managing Director)

15. Mr. Vikram Chandra (Managing Director)

16. Mr. Ravi Kant (Managing Director)

17. Mr. Anand Mahindra (Managing Director)

18. Mr. Vikram Chandra (Managing Director)

19. Mr. Ravi Kant (Managing Director)

20. Mr. Anand Mahindra (Managing Director)

21. Mr. Vikram Chandra (Managing Director)

22. Mr. Ravi Kant (Managing Director)

23. Mr. Anand Mahindra (Managing Director)

24. Mr. Vikram Chandra (Managing Director)

25. Mr. Ravi Kant (Managing Director)

26. Mr. Anand Mahindra (Managing Director)

27. Mr. Vikram Chandra (Managing Director)

28. Mr. Ravi Kant (