

Application for Insurance Loan and Policy Cancellation

Customer Name: \_\_\_\_\_

I request you to cancel my Insurance policy and underlying loan availed from Bajaj Finance Ltd. ("BFL").  
Insurance Loan and Policy details as mentioned below:

Insurance Loan Number (LAN)	
Insurance Policy Number	
Insurance Company	
Contact Number	

BFL representative has explained me with the benefits of the above said insurance product and intimated about applicable loan cancellation charges as mentioned in the loan terms & conditions as accepted by me at the time availment of the loan.

I acknowledge and confirm that I will be liable to pay the applicable loan cancellation charges\*, if any, in the event, I cancel the policy and underlying loan.

Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**\*Terms and Conditions:**

1. No cancellation charges for cancellation within FLP (Free Look Period) as per product feature
2. Cancellation charges will be applicable post FLP period basis product as mentioned in loan terms & condition
3. Loan cancellation Charges Rs. 1062/- (including GST) are applicable ('General Insurance Phone binding', 'Life Insurance Phone binding' and 'Insurance Distribution General') for loan booked post 4<sup>th</sup> May'21.
4. Valid ID Proof is submitted along with application form