

For Non-LIC (ULIP) Policies:

Sanction Amount	Interest Amount (Maximum) (in rupees per month)	Penal Charge for Interest Payment Default (in rupees per day)	Penal Charge for Principal Repayment Default (in rupees per day)
Up to Rs. 5 Lakhs	4,375	3	329
Sanction Amt. between 5 Lakhs to 10 Lakhs	8,750	6	658
Sanction Amt. between 10 Lakhs to 25 Lakhs	21,875	14	1,644
Sanction Amt. between 25 Lakhs to 50 Lakhs	43,750	29	3,288
Sanction Amt. between 50 Lakhs to 1 Cr.	87,500	58	6,575
Sanction Amt. between 1 Cr. to 5 Cr.	4,37,500	288	32,877
Sanction Amt. between 5 Cr. to 10 Cr.	8,75,000	575	65,753
Sanction Amt. between 10 Cr. to 25 Cr.	21,87,500	1,438	1,64,384

Note : The above calculations are made considering the maximum amount mentioned in each slab. However, Penal Charges shall be levied on actual overdue amounts as per the applicable slab mentioned above.