

Terms of Reference for Special Committee for Monitoring and Follow up of cases of Frauds

- a) To oversee the effectiveness of the fraud risk management;
- b) To review and monitor cases of frauds, including root cause analysis and suggest mitigating measures for strengthening the internal controls, risk management framework and minimising the incidence of frauds;
- c) To oversee the organisational structure for institutionalisation of fraud risk management within the overall risk management functions / Department of the Company;
- d) To approve and oversee implementation of fraud risk management policy;
- e) To oversee effectiveness of the framework for EWS and ensure integrity, robustness and consistency of the outcomes;
- f) Such other matters as may be assigned by the Audit Committee or Board of Directors from time to time; and
- g) Carrying out any other function as may be prescribed under any of the directions, circulars, or guidelines issued by Reserve Bank of India from time to time or as may be directed by Reserve Bank of India or other regulatory body in India.