



COUNTING ON MARCH 2

Tripura goes to the polls on Feb 16; Nagaland, Meghalaya on Feb 27

EXPRESS NEWS SERVICE  
NEW DELHI, JANUARY 18

THE ELECTION Commission on Wednesday announced that Assembly polls in Tripura will be held on February 16 and in Nagaland and Meghalaya on February 27. The counting of votes in the three states will be done on March 2. Announcing the schedule at a press conference here, Chief Election Commissioner Rajiv Kumar said Central Armed Police Forces have already been deployed in the three states and they have started "area domination", as a result of which no violence has been reported so far.

The terms of the three Assemblies, which have 60 constituencies each, are coming to an end in March. In the run-up to the announcement, the commission had visited the states from January 11 to 15, Kumar said. He said live webcasting will be done at 73% of the 9,125 polling stations in the three states. The CEC said 64 expenditure observers, 69 general observers and 33 police observers have been appointed to monitor the process. According to the electoral rolls published on January 5, Meghalaya has 13.17 lakh and Tripura 28.23 lakh.

With the announcement of polls, the model code of conduct has been imposed in the three states, he said. The nominations for Tripura will be open from January 21 to 30, while in Meghalaya and Nagaland it will begin on January 31 and continue till February 7. The EC also announced bypolls in one Lok Sabha constituency of Lakshadweep on February 27. Bypolls to the Lumla Assembly seat of Arunachal Pradesh, Ramgarh in Jharkhand, Erode (East) in Tamil Nadu, Sagardighi in Bengal and Kasba Peth and Chinchwad in Maharashtra will also be held on February 27.



Chief Election Commissioner Rajiv Kumar (centre), Election Commissioners Anup Chandra Pandey (left) and Arun Goel at a press conference in New Delhi on Wednesday. Praveen Khanna

'All processes complete, will decide on Jammu and Kashmir elections'

EXPRESS NEWS SERVICE  
NEW DELHI, JANUARY 18

WITH ALL pre-election processes in Jammu and Kashmir having been completed, Chief Election Commissioner Rajiv Kumar said on Wednesday that Assembly elections will be announced keeping in mind the weather, security concerns and schedule of other elections. Kumar, who was addressing a press conference to announce the Tripura, Nagaland and Meghalaya elections, was asked about the timeline for Jammu and Kashmir elections.

"The process of delimitation is complete. The process of SSR [special summary revision] is

CEC Rajiv Kumar said the delimitation process is complete

complete. The process of identifying, fixing and rearranging polling stations after delimitation is also complete. Appointment of ROs [Returning Officers] for those constituencies wherever the changes have taken place, appointment of AEROs [assistant electoral registration officers], and the entire process is complete. So, we are aware that once the process is complete, elections are due and they must be held," he said.

The CEC added that the commission will take into consider-

ation "the weather, security concerns and all other factors — other elections taking place at that time" before deciding on the schedule. After the ongoing elections in three north-eastern states, Karnataka is expected to have Assembly polls in May.

If held this year, the elections will be the first since the state of Jammu and Kashmir was converted into a Union Territory in 2019. The delimitation of Assembly and parliamentary constituencies was carried out from March 2020 to May 2022, leading to 47 seats in Kashmir and 43 in Jammu.

Remote voting a work in progress, meet with parties a success: CEC

New Delhi: Two days after the Election Commission held a meeting with political parties to discuss its proposal for remote voting, Chief Election Commissioner Rajiv Kumar Wednesday said the meeting was a success and that there was consensus that the "30 crore missing voters" should be facilitated in exercising their franchise.

He described the proposal on remote voting as a "work in progress" and said the EC had given political parties time till February 28 to respond with their written comments on it.

The EC met representatives of all eight national parties and 40 state parties on Monday to discuss ways of increasing voter turnout among domestic migrants. The EC had planned a demonstration of a prototype Remote Voting Machine (RVM) developed by Electronics Corporation of India, but after nearly all parties opposed the idea, it was put off.

Addressing a press meet here on Wednesday, the CEC was asked whether the poll panel was able to address the parties' concerns on the RVM. He said about 30 crore registered electors did not cast their votes in the last Lok Sabha elections, which was a cause for concern. ENS

AMRITA NAYAK DUTTA  
NEW DELHI, JANUARY 18

FOR the first and last time, the Navy's vintage IL38 SD will fly overhead Kartavya Path — earlier known as Rajpath — as part of a 50-aircraft-strong flypast on the Republic Day, the IAF said Wednesday. Inducted first in the late 1970s, the IL38 SD with long-range submarine search and strike, anti-shipping strike, electronic signal intelligence and distant search and rescue capabilities had played a critical role in the Navy's long-range maritime reconnaissance missions.

The Navy had inducted five IL38 SD aircraft, but only two of them are operational at present and are also on the verge of retirement. Two of these aircraft were lost and 17 personnel were killed in a 2002 midair collision during the naval air squadron's silver jubilee celebrations. In January last year, the first IL38 SD aircraft of the Navy was decommissioned after 44 years of active military flying. As per the Navy, the aircraft had clocked 10,000 hours of operational flying and remained fully serviceable till the day it retired and even flew a sortie on that day.

The Republic Day fly past on January 26 will see the modern Rafale fighter jets as well as the vintage Dakota which was first major transport aircraft inducted into Squadron number 12 of the Indian Air Force in 1946, and had participated in the wars with Pakistan in 1947-48 and in 1971, the IAF said during a press preview of the force's contingent at the Republic Day parade. No sin-



Security personnel during rehearsals for the Republic Day Parade, at Kartavya Path in New Delhi on Tuesday. Express

gle-engine fighter jet is participating in the fly past.

"While the Rafale jets will fly in three separate formations, the Dakota will be flanked by two Dornier 228 in a V formation. The 50-aircraft-strong flypast will include 23 fighter aircraft, 18 helicopters and eight transport aircraft alongside the Dakota," Wing Commander Indranil Nandi said.

Others participating in the flypast across 13 different formations include the indigenous Light Combat Helicopter, Advanced Light Helicopter Mark IV, Mi-17 V5 and the Su-30s, MiG-29s, Jaguars, as well as the C-130 and C-17 transport aircraft. The IAF's marching contingent in the Republic Day parade will be led by Squadron Leader Sindhu Reddy and the Air Force Band contingent comprising 72 musicians and three drum majors will play popular martial tunes, including 'Sound Barrier' and 'Ladakoo'.

The theme of the IAF's tableu this year is 'Indian Air Force: Power Beyond Boundaries',

which will have the Airborne Early Warning and Control aircraft Netra, LCA Tejas MK II, the LCH Prachin, the Airbus C-295 aircraft among the elements displayed. While the Army is yet to reveal its tableau theme, the Navy's tableau will highlight 'Nari Shakti' in the force. Overall, 23 tableaux — 17 from states and Union Territories, and six from various ministries/departments will participate in the Republic Day event.

As many as 120 musicians of the IAF will participate in the Beating the Retreat ceremony, which, officials said, will have only Indian tunes, including those based on Indian classical music. Last year, the traditional hymn 'Abide With Me' was dropped for the first time since 1950 for the Beating the Retreat ceremony and was replaced by patriotic Hindi song 'Ae Mere Watan Ke Logon'. The event on January 26 will begin with the homage ceremony at the National War Memorial.

FULL REPORT ON  
www.indianexpress.com

MAMATA IN MEGHALAYA

'NPP-BJP govt being controlled from Delhi, Guwahati'

SUKRITA BARUAH  
GUWAHATI, JANUARY 18

SOUNDING THE Trinamool Congress's poll bugle for the upcoming Meghalaya polls, party chief Mamata Banerjee hit out at the NPP-BJP government in the state as "proxy government controlled from Delhi and Guwahati".

On a one-day visit to Meghalaya, the TMC supremo addressed a large meeting in the North Garo Hills on Wednesday. TMC — which overnight became the primary Opposition party in Meghalaya when 12 Congress MLAs led by former Chief Minister Mukul Sangma crossed over to it in November 2021 — is aggressively looking for its first taste of victory in polls in the state. Although it had eight candidates in the 2018 Assembly polls, it had drawn a blank.

Taking a jibe at Assam CM Himanta Biswa Sarma, Banerjee said, "I know the North-eastern region very well... But you tell me, why should there be a de facto prime minister from Guwahati and he will run all the North-eastern region?... It is a proxy BJP government, corrupt government, not yet done anything for the people."

FULL REPORT ON  
www.indianexpress.com

टीएचडीसी इंडिया लिमिटेड  
THDC INDIA LIMITED  
(श्रीभी-क मिनी रत्न, सरकारी उपक्रम)  
(Schedule-A Mini Ratna, Government PSU)

NOTICE UNDER SUB-SECTION (2) OF SECTION 15 OF THE ELECTRICITY ACT, 2003

1. The person above-named, a company incorporated under the Companies Act, 1956 (THDC India Limited) has made an application under sub-section (1) of Section 15 of the Electricity Act, 2003 for grant of Category IV licence for inter State trading in electricity in Pan India before the Central Electricity Regulatory Commission, New Delhi. The necessary details in respect of the applicant are given hereunder:

(i) Authorized, issued, subscribed and paid up capital (As on 31.03.2022):

Authorized Share Capital	₹ 4000.00 Cr.
Issued Share Capital	₹ 3665.88 Cr.
Subscribed Share Capital	₹ 3665.88 Cr.
Paid up Share Capital	₹ 3665.88 Cr.

(ii) Shareholding pattern (indicate the details of the shareholders holding 5% or more shares):

Name of the shareholder	Citizenship	Residential Status	No. of shares	% of share of total paid up capital
NTPC Limited	Indian	Resident	27309406	74.496
Government of Uttar Pradesh	Indian	Resident	9349401	25.504

(iii) Financial and technical strength:

THDC India Limited, a Mini Ratna, Category-I and Schedule - A, CPSE under administrative control of Ministry of Power, Govt. of India, was incorporated on July 12, 1988 as a joint venture of the Government of India (GoI) and the Government of Uttar Pradesh (GoUP). THDCIL is now a subsidiary of NTPC Limited having shareholders pattern of 74.496% with NTPC Limited, 25.504% with Government of Uttar Pradesh. As on 31.03.2022, paid up capital and authorized capital of THDCIL is ₹ 3665.88 Cr. and ₹ 4,000 Cr. respectively. The Net Worth as on 31.03.2022 is ₹ 10289.23 Cr. THDCIL was constituted with the sole objective to develop, operate & maintain the 2400 MW Tehri Hydro Power Complex (Tehri HPP - 1000 MW, Tehri PSP - 1000 MW and Koteswar HEP - 400 MW). Further, the Corporation has grown into a Multi-Project Organization, with Projects spread over various States as well as neighbouring country, Bhutan. It has also forayed into generation of electricity from renewable energy sources and thermal power plants. Presently, THDCIL has a portfolio of 10 projects (Hydro, Thermal, Wind & Solar), with a total capacity of 4516 MW. THDCIL is also developing 2000 MW UMREPs through SPV (a JV of THDCIL & UPNEDA) in the state of Uttar Pradesh. THDCIL has also signed MOU with RREC for development of Ultra Mega Renewable Energy Parks (UMREP) capacities in the State of Rajasthan. THDCIL has vibrant and energetic core business team with enormous knowledge of power sector i.e. large & small hydro, thermal, wind, solar and trading thereof. THDCIL core management team have understanding of the dynamics of the power generation & trading environment and its trends.

(iv) Management profile of the applicant including details of past experience of the applicant and/or the persons on the management of the applicant in generation, transmission, distribution and trading of electricity or similar activity:

**Rajesh Sharma, General Manager (Commercial):** He is presently holding charge as Head of Department of Corporate Commercial. He has over 33 years of techno-commercial experience in the field of Civil Works, Materials Management, Power House, Commercial and System Operation. His present portfolio covers Allocation of Power, signing of Power Purchase Agreement (PPAs), Commercial Operation of generating stations, Tariff and Miscellaneous Negotiations, Issuance of Energy and Associated bills, revenue realisation and co-ordination with MoP, CERC, CEA, NLRDC, NRPC, SLDC, Power Exchanges & State beneficiaries.

**Shri R K Verma, Addl. General Manager (Commercial):** He has over 33 years of techno-commercial experience in the field of Mechanical Works, Materials and Contracts Management and Commercial. He has in depth knowledge of Energy Sales and Regulatory affairs. He is presently looking after various Commercial activities including venturing into the business of power trading and co-ordination with MoP, CERC, Power Exchanges & DISCOMs.

**Shri Neeraj Kumar Gupta, DGM (Commercial Finance):** He has done ICWA (Finance). He is working with THDCIL since 2001 and has associated with various activities of Energy Sales & its accounting and Regulatory affairs. He has over 21 years in experience financial accounts, Energy sales, Billing Processes, Planning & Forecasting of funds management.

**Shri Jitender Hatwal, Senior Manager (Commercial):** He has over 19 years of techno-commercial experience in the field of Electro-Mechanical Works of Power House, Planning, Commissioning of generating station, Commercial and System Operation. He has more than 14 years experience in the field of Commercial & System Operation.

(v) Volume of electricity intended to be traded during the first year after grant of licence and future plans of the applicant to expand volume of trading:

As allowable under Category IV of the Central Electricity Regulatory Commission (Procedure, Terms & Conditions for grant of trading licence and other related matters) Regulations, 2020 and its Amendments i.e. upto 2000 MUS.

(vi) Geographical areas within which the applicant will undertake trading in electricity: **Pan India**

(vii) Net worth as on 31st March of three consecutive years immediately preceding the year of application or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

**Net worth for FY 2019-20, FY 2020-21 & FY 2021-22 are ₹ 9532.47 Cr., ₹ 9906.47 Cr. & ₹ 10289.23 Cr. respectively.**

(viii) Year-wise current ratio and liquidity ratio of the applicant for three years preceding the year in which the application is made, or for such lesser period as may be applicable and on the date of the special balance sheet accompanying the application:

**Current ratio/Liquidity ratio for FY 2019-20, FY 2020-21 & FY 2021-22 are 1.17/1.14, 1.04/1.01 & 0.75/0.72 respectively.**

(ix) (a) A statement whether the applicant is authorized to undertake trading in electricity under the Memorandum of Association or any other document: **Yes**

(b) If so, reproduce the specific provision of Memorandum of Association or any other document so authorizing trading in electricity.

**Article A (3) of Memorandum of Association of company states "To engage in the business of purchasing, selling, importing, exporting, transmission or otherwise dealing in power and ancillary activities to operate, maintain and manage all forms of power plants and stations including transmission lines, both in India and abroad."**

(x) Details of cases, if any, where the applicant or any of his associates, or partner, or promoters, or Directors has been declared insolvent and has not been discharged: **None**

(xi) Details of cases, if any, in which the Applicant or any of his Associates or partners or promoters or Directors has been convicted of an offence involving moral turpitude, fraud or any economic offence during the previous three years preceding the year of making the application and the year of making the application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **None**

(xii) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused licence, and if so, the detailed particulars of the application, date of making application, date of order refusing licence and reasons for such refusal: **No**

(xiii) Whether the Applicant has been granted a licence for transmission of electricity: **No**

(xiv) Whether an order cancelling the licence of the Applicant, or any of his Associates, or partners, or promoters, or Directors has been passed by the Commission: **No**

(xv) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty in any proceedings for contravention non-compliance of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, during the year of making the application or five years immediately preceding that year? **No**

2. The application made and other documents filed before the Commission are available for inspection by any person with **Shri R K Verma, AGM (Commercial), THDC India Limited, Saraswati Bhawan, Bypass Road, Rishikesh -249201, Mob. 9411114696.**

3. The application made and other documents filed before the Commission have been posted on www.thdc.co.in

4. Objections or suggestions, if any, on the application made before the Commission may be sent to the Secretary, Central Electricity Regulatory Commission, 3<sup>rd</sup> & 4<sup>th</sup> Floor, Chandrakar Building, 38, Janapal, New Delhi-110001, Ph. +91-11-23535303, Fax. +91-11-23753923 within 30 days of publication of this notice, with a copy to the applicant.

5. No objections or suggestions shall be considered by the Commission if received after expiry of 30 days of publication of this notice.

Date: Rishikesh  
19.01.2023

R K Verma  
AGM (Commercial)

**BAJAJ FINANCE LIMITED**  
CIN-L65910MH1987PLC042961  
Registered Office: Akurdi, Pune 411 035  
Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411 014

**FIXED DEPOSIT SCHEMES**  
Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)

The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

**Rate of Interest per annum valid up to ₹5 Crores per deposit (w.e.f. 20<sup>th</sup> January 2023)**

Period (except table 2)	Cumulative At Maturity	Table 1				Table 2				
		Monthly	Quarterly	Half Yearly	Annual	Monthly	Quarterly	Half Yearly	Annual	
12 - 23 months	7.15%	6.93%	6.97%	7.03%	7.15%	7.30%	7.07%	7.11%	7.17%	7.30%
24 months	7.50%	7.25%	7.30%	7.36%	7.50%	7.15%	6.93%	6.97%	7.03%	7.15%
25 - 35 months	7.30%	7.07%	7.11%	7.17%	7.30%	7.45%	7.21%	7.25%	7.32%	7.45%
36 - 60 months	7.60%	7.35%	7.39%	7.46%	7.60%	7.40%	7.16%	7.20%	7.27%	7.40%
44 months	7.85%	7.58%	7.63%	7.70%	7.85%	7.70%	7.44%	7.49%	7.56%	7.70%
39 months	7.60%	7.35%	7.39%	7.46%	7.60%	7.60%	7.35%	7.39%	7.46%	7.60%
44 months	7.85%	7.58%	7.63%	7.70%	7.85%	7.85%	7.58%	7.63%	7.70%	7.85%

(a) Minimum amount for opening a Fixed Deposit (hereinafter referred as 'Deposit') with BFL is ₹15000/-  
(b) For the locations mentioned in point (M2) below, the minimum amount for opening a Deposit is ₹5000/- (not eligible for online investment).  
(c) Individual depositor or primary depositor, falling under special category of Senior citizens (i.e. persons more than 60 years of age, subject to provision of proof of age) will be eligible for additional interest at the rate upto 0.25% p.a. per Deposit for an amount up to ₹5 (five) crore.  
(d) Rate of interest for Deposits for an amount more than ₹5 crore per Deposit may vary from the published card rate and will be decided on case to case basis but within the cap on Rate of Interest specified by the Reserve Bank of India.  
(e) Subject to approval of Application by BFL, interest payable on a Deposit will be calculated from (i) the date of application made through BFL portal and associate partner portals, where payment gateway/payment aggregator enabled by BFL, is used for making payment by the Customer; (ii) the date receipt of the funds by BFL where the deposit is placed through associate partner portal and payment gateway/payment aggregator enabled by such associate partners; and (iii) the date of realization of amount by BFL where the payment is made by cheque or any other mode.  
(f) The Company will make repayment of Deposit on the date of maturity of such Deposit unless it receives any request for renewal within the prescribed period before the date of maturity. The payment will be made through NEFT or RTGS or account payable cheque (in case of rejection of transfer by NEFT/RTGS) to the bank account of the depositor mentioned in the Deposit application form.  
(g) The request for renewal of the Deposit signed or consented by all the deposit holders shall reach the Company either through physical application or through BFL Online portal at least 24 hours before maturity date of deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests for renewal of Deposit shall be accepted post the above-mentioned period. Renewal of Deposit will be subject to the rate of interest and other terms & conditions prevailing on the date of renewal. Fixed Deposit Receipt ("FDR") of the existing Deposit may not be required at the time of renewal of deposits as it stands null & void post its maturity date.  
(h) In case where the depositor(s) has opted for renewal of Deposit through Deposit Application form, however, wishes to cancel the renewal request, the cancellation request signed or consented by all the Deposit holders, shall reach the Company at least 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests shall be accepted post the above-mentioned period.

Particulars to be furnished as per the Non-Banking Financial Companies & Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977 as amended:

**A. Name of the Company: BAJAJ FINANCE LTD.**  
**B. Date of Incorporation: 25th March, 1987**  
**C. Profits/Dividends:**  
Profits of the Company before and after making provisions for tax, for the three financial years immediately preceding the date of the advertisement and the dividends declared by the Company in respect of the said years.

Financial Year ended on	Profit (Standalone)	Dividend %	
31.03.2020	6,808.13	4,881.12	500
31.03.2021	5,362.88	3,955.51	500
31.03.2022	8,586.39	6,350.49	1000

**D. Brief particulars of the management of the Company:**  
The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors. The Managing Director is entrusted with necessary powers for managing the business and affairs of the Company.

**E. Names, addresses and occupations of Directors:**

NAME	ADDRESS	OCCUPATION
Shri Sanjay Bajaj	Bajaj Vihar Colony, Mumbai-Pune Road, Akurdi, Pune 411035	Industrialist
Shri Rajeev Jain (Managing Director)	D-2, Jyoti Glen, Mangrol Heights, Kalyani Nagar, Pune 411014	Service
Shri Rajiv Bajaj (Non-Executive Director)	34/35, Yogi Koregon Park, Lane No. 2, Pune 411001	Industrialist
Shri D J Bajaj Roy (Independent Director)	D-03 Adarsh Residency, 47th Cross, 8th Cross, Jayanagar, Bangalore 560082	Professional
Dr. Naushad Forbes (Independent Director)	74 Koregon Park, Lane No. 3, Pune 411001	Business
Shri Anami Naryan Roy (Independent Director)	62 Sagar Iarang, Khan Abdul Gaffar Khan Road, World Sea Face, Mumbai 400030.	Retired Civil Servant

**Contingent Liabilities (Standalone)**

Particulars	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
discussed claims against the Company not acknowledged as debts	52.87	51.98	-
VIAT matters under appeal	4.29	5.49	4.29
ES matters under appeal	5.14	5.14	5.14
Guarantees provided	2.50	2.50	0.25
GST / Service tax matters under appeal	-	-	-
Other non-financial liabilities	2,034.72	1,905.44	-
Total	545.47	545.47	-
On additional recovery of credit on investment activity	-	-	-
On penal interest / charges	251.37	237.25	-
On others	13.73	6.42	-

**Financial Position of the Company (standalone) as appearing in the two latest audited balance sheets:**

	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	2,898.66	1,371.79	1,371.79
Loans/balances other than cash and cash equivalents	2.07	2.11	2.11
Derivative financial instruments	121.90	0.00	0.00
Trade receivables	1,071.91	709.92	709.92
Loans outstanding dues of creditors other than micro enterprises and small enterprises	1,44,276.25	1,13,089.94	1,13,089.94
Investments	16,371.82	20,169.12	20,169.12
Other non-financial assets	464.44	487.13	487.13
<b>Total non-financial assets</b>	<b>1,65,152.25</b>	<b>1,35,829.81</b>	<b>1,35,829.81</b>
<b>Non-financial assets</b>			
Current tax assets (net)	158.96	155.07	155.07
Deferred tax assets (net)	908.40	919.21	919.21
Property, plant and equipment	1,189.77	972.44	972.44
Loans outstanding dues of creditors other than micro enterprises and small enterprises	19.41	43.99	43.99
Intangible assets	408.67	254.76	254.76
Other non-financial assets	165.35	101.20	101.20
<b>Total non-financial assets</b>	<b>2,863.83</b>	<b>2,453.74</b>	<b>2,453.74</b>
<b>Total assets</b>	<b>1,68,016.08</b>	<b>1,38,283.55</b>	<b>1,38,283.55</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Financial liabilities</b>			
Derivative financial instruments	140.02	137.87	137.87
Payables	-	-	-
Trade payables	-	-	-
Total outstanding dues of micro enterprises and small enterprises	-	0.27	0.27
Total outstanding dues of creditors other than micro enterprises and small enterprises	762.58	666.04	666.04
Other payables	-	-	-
Total outstanding dues of micro enterprises and small enterprises	301.34	191.08	191.08
debt securities	59,034.58	40,370.71	40,370.71
Borrowings (other than debt securities)	29,870.38	27,080.25	27,080.25
Deposits	30,289.52	25,902.43	25,902.43
Subordinated debts	3,845.77	3,898.61	3,898.61
Other non-financial liabilities	962.71	790.48	790.48
<b>Total non-financial liabilities</b>	<b>125,206.90</b>	<b>101,639.74</b>	<b>101,639.74</b>
<b>Non-financial liabilities</b>			
Current tax liabilities (net)	79.33	172.78	172.78
Provisions	162.24	136.56	136.56
Other non-financial liabilities	511.73	395.73	395.73
<b>Total non-financial liabilities</b>	<b>753.30</b>	<b>705.07</b>	<b>705.07</b>
<b>Total liabilities and equity</b>	<b>1,68,016.08</b>	<b>1,38,283.55</b>	<b>1,38,283.55</b>
<b>Equity</b>			
Equity share capital	120.66	120.32	120.32
Other equity	41,935.22	35,818.42	35,818.42
<b>Total assets</b>	<b>42,055.88</b>	<b>35,938.74</b>	<b>35,938.74</b>
<b>Total liabilities and equity</b>	<b>1,68,016.08</b>	<b>1,38,283.55</b>	<b>1,38,283.55</b>

**Contingent Liabilities (Standalone)**

Particulars	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
discussed claims against the Company not acknowledged as debts	52.87	51.98	-
VIAT matters under appeal	4.29	5.49	4.29
ES matters under appeal	5.14	5.14	5.14
Guarantees provided	2.50	2.50	0.25
GST / Service tax matters under appeal	-	-	-
Other non-financial liabilities	2,034.72	1,905.44	-
Total	545.47	545.47	-
On additional recovery of credit on investment activity	-	-	-
On penal interest / charges	251.		

# SIMI's objective of forming Islamic rule can't be allowed: Centre to SC

EXPRESS NEWS SERVICE  
NEW DELHI, JANUARY 18

ACTIVISTS OF the Students Islamic Movement of India (SIMI), banned since September 2001, continues to operate clandestinely and receive funds, the Centre has told the Supreme Court, adding that the outfit's "object of establishing Islamic rule in India can, under no circumstances, be permitted to subsist".

are contrary to the laws of our country. Especially their object of establishing Islamic rule in India can, under no circumstances, be permitted to subsist," the Union Home Ministry said in an affidavit filed before the top court.

must be seen as in direct conflict with the democratic sovereign setup of India and should not be allowed to be perpetuated in our secular society".

NAVJEEVAN GOPAL  
CHANDIGARH, JANUARY 18

FORMER PUNJAB finance minister Manpreet Singh Badal - who resigned from the Congress Tuesday - joined the BJP in Delhi Wednesday. In his resignation letter, he complained that he was "vilified" for "failing to display fiscal recklessness".



Former Congress leader Manpreet Singh Badal joins the BJP in the presence of Union Minister Piyush Goyal and BJP general secretary Tarun Chugh in New Delhi, Wednesday. Amit Mehra

finance minister in the Akali Dal-led government also before parting ways with the party.

# Air India's 'Maharaja Collection' of artwork transferred to NGMA

DIVYAA  
NEW DELHI, JANUARY 18

AIR INDIA'S massive collection of artworks, known as the 'Maharaja Collection', was formally transferred to the National Gallery of Modern Art (NGMA) on Wednesday.

tures, textiles, posters and designer menu cards (even an ashtray designed by Spanish surrealist artist Salvador Dali), will land in Delhi in a few months and will be exhibited for the public after decades of being stored in the Air India Building in Mumbai.

Yjotiraditya Scindia and Union Culture Minister G Kishan Reddy, besides senior officials from both ministries.

# Scindia: Tejasvi himself reported, apologised for IndiGo incident

PRESS TRUST OF INDIA  
NEW DELHI, JANUARY 18

CIVIL AVIATION Minister Jyotiraditya Scindia on Wednesday said BJP MP Tejasvi Surya himself reported and apologised for the incident where he accidentally opened the emergency exit of an IndiGo plane last month.

against the backdrop of Surya, the ruling BJP's Bengaluru South MP, facing flak from Congress over the incident, which happened on December 10 last year at Chennai airport. On Tuesday, IndiGo said a passenger accidentally opened the emergency exit of the plane after boarding at Chennai airport but did not disclose the identity of the person.

Tejasvi Surya, himself reported to the crew and the pilot following which all the protocols were followed and only then was the aircraft allowed to take off," the minister told reporters on the sidelines of an event here.

In a statement on Tuesday, IndiGo said a passenger travelling on flight 6E 7339 from Chennai to Tiruchirappalli on December 10, 2022 accidentally opened the emergency exit during the board-

ing process. The passenger immediately apologised for the action. As per SOPs (Standard Operating Procedures), the incident was logged and the aircraft underwent mandatory engineering checks, which led to a delay in the flight's departure," it had said.



# FREEZE FRAME

Tourists at a frozen waterfall at Drung area of Tangmar in Baramulla district of north Kashmir, on Wednesday. The freezing conditions intensified further in Kashmir valley, with minimum temperature plunging to minus 4.3 degrees Celsius while Qazigund recorded its coldest night so far this season at minus 7.4 degrees Celsius.

# Dhami briefs Shah on Joshimath; says 65-70% leading normal life

MAHENDER SINGH MANRAL,  
AVANEESH MISHRA  
NEW DELHI/DEHRADUN, JANUARY 18

UTTARAKHAND CHIEF Minister Pushkar Singh Dhami met Union Home Minister Amit Shah on Wednesday and informed him about the status of rehabilitation work being carried out in Joshimath where cracks are appearing in buildings and other structures due to land subsidence.



Union Home Minister Amit Shah with Uttarakhand Chief Minister Pushkar Singh Dhami in New Delhi on Wednesday. PTI

After the meeting, Dhami said 65-70 per cent people in Joshimath are leading a normal life and the Char Dham Yatra will start after four months.

be discussed later when we will submit a full report, once it comes," he said.

Earlier on Tuesday, the central government issued a timeline for the technical institutions being run by it to submit study reports on the disaster-affected areas in Joshimath.

## BAJAJ FINANCE LIMITED

CIN-L65910MH1987PLC042961  
Registered Office: Akurdi, Pune 411 035  
Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411 014

### FIXED DEPOSIT SCHEMES

Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)

The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

**Systematic Deposit Plan (SDP) (for Resident Individuals only):**  
Rate of interest per annum valid up to ₹5 Crores per deposit (w.e.f. 20<sup>th</sup> January 2023)

Period (except Table 2)	Cumulative rates of interest	
	For Depositors other than Senior Citizens	For senior citizens
12 - 23 months	7.15%	7.40%
24 months	7.50%	7.75%
25 - 35 months	7.30%	7.55%
36 - 60 months	7.60%	7.85%

Period	Cumulative rates of interest	
	For Depositors other than Senior Citizens	For senior citizens
15 months	7.30%	7.55%
18 months	7.15%	7.40%
22 months	7.45%	7.70%
30 months	7.40%	7.65%
33 months	7.70%	7.95%
39 months	7.60%	7.85%
44 months	7.85%	8.10%

**E. Names, addresses and occupations of Directors:**

NAME	ADDRESS	OCCUPATION
Shri Sanjay Bajaj (Chairman)	Bajaj Vihar Colony, Mumbai-Pune Road, Akurdi, Pune 411035.	Industrialist
Shri Rajeev Jain (Managing Director)	D-2, Ivy Glen, Marigold Premises, Kalyani Nagar, Pune 411014.	Service
Shri Rajiv Bajaj (Non-Executive Director)	34/35, Yag Koregaon Park, Lane No. 2, Pune 411001.	Industrialist
Shri D (Bajaj) Rao (Independent Director)	0-103 Adarsh Residency, 47th Cross, 8th Block, Jyaganagar, Bangalore 560002.	Professional
Ms. Nussah Forbes (Independent Director)	74 Koregaon Park, Lane No. 3, Pune 411001	Business
Shri Anam Narayan (Independent Director)	62 Sagar Tarang, Khan Abdul Gaffar Khan Road, World Sea Face, Mumbai-400030.	Retired Civil Servant
Shri Pramit Jhaveri (Independent Director)	21C Woodlands Peddar Road, Mumbai-400026.	Business
Ms. Radhika Hanthobath (Independent Director)	51, Maker Tower B, Cuffe Parade, Mumbai-400005.	Financial Advisor/Professional

**F. Summarised Financial Position of the Company (standalone) as appearing in the two latest audited balance sheets:**

	As at 31 March 2022	As at 31 March 2021
<b>ASSETS</b>		
Financial assets		
Cash and cash equivalents	2,898.66	1,371.79
Bank balances (other than cash and cash equivalents)	12.07	2.11
Derivative financial instruments	1,017.91	0.00
Trade receivables	1,476.25	709.72
Loans	16,371.82	13,089.94
Investments	16.37	20.98
Other financial assets	464.44	487.13
<b>Total financial assets</b>	<b>1,65,12.25</b>	<b>1,35,829.81</b>
Non-financial assets		
Current tax assets (net)	158.96	155.07
Deferred tax assets (net)	908.40	919.21
Property, plant and equipment	1,189.77	972.44
Capital work-in-progress	13.27	7.07
Intangible assets under development	19.41	43.99
Intangible assets	408.67	254.76
Other non-financial assets	165.35	101.20
<b>Total non-financial assets</b>	<b>2,865.83</b>	<b>2,453.74</b>
<b>Total assets</b>	<b>1,68,018.08</b>	<b>1,38,283.55</b>
<b>LIABILITIES AND EQUITY</b>		
Financial liabilities		
Derivative financial instruments	140.02	137.87
Payables		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.27	
Total outstanding dues of creditors other than micro enterprises and small enterprises	762.58	666.04
Other payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	301.34	191.08
Debt securities	59,034.58	43,071.71
Borrowings (other than debt securities)	29,870.38	27,080.25
Deposits	30,289.52	25,803.43
Subordinated debts	3,845.77	3,898.61
Other financial liabilities	962.71	790.48
<b>Total financial liabilities</b>	<b>125,203.90</b>	<b>101,639.74</b>
Non-financial liabilities		
Current tax liabilities (net)	79.33	172.78
Provisions	162.24	136.56
Other non-financial liabilities	511.73	395.73
<b>Total non-financial liabilities</b>	<b>753.30</b>	<b>705.07</b>

The above text of advertisement has been issued on the authority and in the name of the Board of Directors and has been approved by the Board of Directors at its Meeting held on 27 July 2022 and copy of the same signed by Shri Rajeev Jain, Managing Director, who is authorized by the Board to sign on its behalf, has been delivered to the Reserve Bank of India for registration.

Pune 18 January 2023

**HOW TO INVEST:**  
Applications can be made online by visiting [www.bajajfinserv.in/fixe-deposit](http://www.bajajfinserv.in/fixe-deposit) or Bajaj Finance branches or any of our affiliated partner websites or apps or offices. The amount should be deposited only by net-banking or cheque. Cheques should be payable to Bajaj Finance Ltd. A/c. 00070350006738 and crossed 'Account Payee only'. The cheques should be payable at par and CTS compliant. Application form along with the necessary returnable should be sent to the Distributors of the Fixed Deposit Schemes of BFI or be submitted at any of the BFI branches. For NEFT/RTGS, please use the following details: Beneficiary Name: Bajaj Finance Ltd, Bank ac no.: ZBAJAP01 (numerical) and beneficiary name: Bajaj Finance Ltd, IFSC: IN000900006. Bank branch: Nariman Point, Mumbai. For any investment queries or information about our affiliated partner websites, write to us at [Wecare@bajajfinserv.in](mailto:Wecare@bajajfinserv.in) or call us on +91 8698910011

Sr. No.	Name of subsidiary	Address of registered office	Activity
1.	Bajaj Housing Finance Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Housing Finance Business
2.	Bajaj Financial Services Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Stock broking and depository participant

By order of the Board of Directors for Bajaj Finance Limited

Rajeev Jain, Managing Director

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