

DESIGNER CLOTHES INSURANCE

OVERVIEW

Designer clothes and couture wear are usually very expensive on account of being custom-made. However, investing in these garments is gaining momentum thanks to the appeal of wearing bespoke outfits.

Even the slightest damage to your designer clothes would cause a loss in its value and appearance. To protect you from any financial setback due to damage or loss of your designer clothes, Bajaj Finserv brings you the Designer Clothes Insurance. This insurance policy provides comprehensive coverage against fire, theft, and accidental damage to your designer clothes.

FEATURES & BENEFITS

High Coverage Limit

Get an insurance cover up to Rs. 50,000 for just Rs. 299 per annum.

Multiple Payment Options

You can pay your premium via online bank account transfer, mobile wallets, UPI, credit cards or debit cards.

WHAT'S COVERED

Standard Fire And Special Perils Cover

Get coverage against any damage or loss to your clothes caused on account of fire (except if the damage is caused due to any heating or drying process), lightning, explosion, implosion, riots or strikes. You are also safeguarded against any financial loss due to natural calamities like cyclones, flood, earthquakes etc, impact damage by vehicles, animals, and other perils.

Burglary And Robbery Cover

Designer Clothes Insurance provides coverage against loss or damage to your designer clothes caused by actual or attempted burglary or robbery at your (insured) premises.

Accidental Damage Cover

In case your designer clothes are accidentally damaged, you can get coverage for the repair or replacement costs.

Please note that the coverage is as per the invoice value or up to the maximum sum insured amount.

WHAT'S NOT COVERED

Loss Due To Pollution

If your designer clothes suffer damage or loss due to pollution or contamination, coverage for the same will not be provided.

Clothes Purchased 30 Days Ago

Clothes older than 30 days (as per the original date mentioned on the invoice) will not be covered.

Deductibles Applicable

The deductible of the first 5% of each claim amount is subject to a minimum of Rs 1,000 for sum insured upto 20,000, or Rs. 2,000 for sum insured more than Rs. 20,000 up to 50,000. These slabs apply to every claim raised unless revised or altered by the insurer in the Certificate of Insurance.

Loss Due To Act Of Terrorism

Loss or damage caused to your designer clothes due to any act of terrorism is not covered.

HOW TO APPLY

Apply for Designer Clothes Insurance online in three steps. Log in to our website, complete the application form, and pay the premium amount online.

HOW TO CLAIM

To raise a claim for Designer Clothes Insurance, you need to inform us within 24 hours of the loss of or damage to your clothes. Reach out to our Customer Experience team via any of the following modes:

- customer service website
- Toll free number: 1800 209 5858
- Email: bagichelp@bajajallianz.co.in
- Mailing address: Bajaj Allianz General Insurance Co. Ltd. - Bajaj Allianz House, Airport Road, Yerwada Pune- 411006

DISCLAIMER:

*Conditions apply. This product is offered under the Group Insurance scheme wherein Bajaj Finance Limited is the Master policyholder. The insurance coverage is provided by our partner Insurance Company. Bajaj Finance Limited does not underwrite the risk. IRDAI Corporate Agency Registration Number CA0101. The above-mentioned benefits and premium amount are subject to various factors such as age of insured, lifestyle habits, health, etc (if applicable). BFL does NOT hold any responsibility for the issuance, quality, serviceability, maintenance and any claims post sale. This product provides insurance coverage. Purchase of this product is purely voluntary in nature. BFL does not compel any of its customers to mandatorily purchase any third-party products.”