

HOME INVERTER INSURANCE

OVERVIEW

A home inverter is essential for uninterrupted power supply in your house. It works on different capacities and loads and is susceptible to breakdown due to capacitor wear-and-tear or over- and under- voltage. Breakdown, damage, loss, or theft of your home inverter could mean significant monetary loss; hence this investment needs to be secured. Home Inverter Insurance from Bajaj Finserv financially secures your home inverter against loss or theft, fire and special perils, damage, and breakdown. With a nominal premium amount, you can save substantial repair and replacement costs.

PLAN DETAILS

Home Inverter Insurance offers coverage of up to Rs. 25,000 at just Rs. 249. You can choose to make the payment from any of the preferred online payment modes.

WHAT'S COVERED

Here's what's covered under this policy:

Standard fire and special perils cover

Get comprehensive coverage against perils such as accidental fire breakout, strikes, or natural calamities like floods, typhoons, explosion/implosion, bursting of pipes/tanks and more.

Accidental damage cover

Get financial protection in case of accidental damage to your home inverter while in use (within your insured premises). The plan offers coverage against replacement or repair costs, up to the sum insured.

Burglary And Robbery Cover

Get coverage against damage or loss caused to the inverter due to an actual or attempted robbery at your insured premises.

Breakdown cover

You can claim repair and replacement costs in case of inverter failure due to a mechanical or electrical fault

Please note that the coverage is as per the invoice value, up to the sum insured under the policy.

WHAT'S NOT COVERED

Home inverter older than 30 days

You cannot claim coverage if your home inverter was not insured within 30 days of its purchase (as per the original purchase date on the invoice).

Deductibles applicable

The deductible of the first 5% of each claim amount is subject to a minimum of Rs. 1,000 for the sum insured of up to Rs. 20,000, or Rs. 2,000 for the sum insured above Rs. 20,000 and up to Rs. 50,000.

This is applicable unless specifically revised and altered by the insurer and mentioned in the Certificate of Insurance.

Damage due to pollution

Any damage to the home inverter caused due to pollution or contamination will not be covered.

Damage due to act of terrorism

Any loss or damage of any type caused directly or indirectly because of any act of terrorism is not covered.

HOW TO CLAIM

Here are the steps to apply for the plan:

- Click on 'Buy Now' button and share your basic details in the online application form
- Check and confirm your application by entering the OTP received on your mobile number
- Pay the premium via credit/debit card, UPI, mobile wallet, or any other available online payment mode
- You will receive the details of your membership via email/WhatsApp

HOW TO PROCESS A CLAIM

To raise a claim, you can contact the customer experience team within 24 hours (of the loss/damage caused to the inverter) and submit the following documents:

- Invoice or bill copy
- Duly filed claim form
- FIR copy in case of burglary or theft

You can also contact the customer experience team via:

- Toll-free number: 1800 209 5858
- Email: bagichelp@bajajallianz.co.in
- Visit the customer service website
- Mailing address: Bajaj Allianz General Insurance Co. Ltd. - Bajaj Allianz House, Airport Road, Yerwada Pune- 411006

CONTACT US

For queries related to the policy, please write to us on email at wecareinsurance@bizsupportc.com.

DISCLAIMER

*Conditions apply. This product is offered under the Group Insurance scheme wherein Bajaj Finance Limited is the Master policyholder. The insurance coverage is provided by our partner Insurance Company. Bajaj Finance Limited does not underwrite the risk. IRDAI Corporate Agency Registration Number CA0101. The above-mentioned benefits and premium amount are subject to various factors such as age of insured, lifestyle habits, health, etc (if applicable). BFL does NOT hold any responsibility for the issuance, quality, serviceability, maintenance and any claims post sale. This product provides insurance coverage. Purchase of this product is purely voluntary in nature. BFL does not compel any of its customers to mandatorily purchase any third-party products.”